#### **Impacts of 2011 Municipal Tax Rates**

#### Overall Tax and Payment in Lieu Revenue Share

Residential 54.8% Non-Residential 45.2%

#### Municipal Tax and Payment in Lieu Revenue Shares

Residential 49.7% Non-Residential 50.3%

#### **Average Market Value Change (by Assessment Group)**

Residential 8.1% Other Residential (2.1%) Non-Residential (0.5%)

### <u>Assessment Growth (by Assessment Group)</u>

Residential 3.0% Other Residential (1.6%) Non-Residential 2.3%

# Residential Property (Three or Less Dwelling Units)

# **Total Tax Change for Residential Property**

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	337,500	.0073487	\$2,480		_
2011	365,000	.0071216	\$2,599	\$119	4.8%

# Municipal Tax Change for Residential Property

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	337,500	.0047308	\$1,597		_
2011	365,000	.0046778	\$1,707	\$110	6.9%

# <u>Provincial Education Tax Change for Residential Property</u>

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	337,500	.0026179	\$883		
2011	365,000	.0024438	\$892	\$9	1.0%

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#### Walk-Up Rental Apartment Suite

# **Total Tax Change for Typical Walk-Up Apartment Suite**

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	99,500	.0080583	\$802		_
2011	97,500	.0078233	\$763	(\$39)	(4.9%)

### **Municipal Tax Change for Typical Walk-Up Apartment Suite**

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	99,500	.0054404	\$541		_
2011	97,500	.0053795	\$525	(\$16)	(3.0%)

# Provincial Education Tax Change for Typical Walk-Up Apartment Suite

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	99,500	.0026179	\$260		
2011	97,500	.0024438	\$238	(\$22)	(8.5%)

# **Non-Residential Property**

#### Total Tax Change per 100,000 of Assessment

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	100,000	.0155588	\$1,556		
Before Trans	fer from Business	s Tax			
2011	99,500	.0163323	\$1,625	\$69	4.4%
Total Tax Inc	cluding Transfer fr	om Business	Tax		
2011	99,500	.0173677	\$1,728	\$172	11.1%

### Municipal Tax Change per 100,000 of Assessment

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	100,000	.0124654	\$1,247		_
Before Trans	sfer from Business	s Tax			
2011	99,500	.0130240	\$1,296	\$49	3.9%
Total Includii	ng Transfer from I	Business Tax			
2011	99,500	.0140594	\$1,399	\$152	12.2%

# Provincial Education Tax Change per 100,000 of Assessment

Year	<b>Assessment</b>	Tax Rate	Tax Levy	Difference	%Change
2010	100,000	.0030934	\$309		_
2011	99,500	.0033083	\$329	\$20	6.5%

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