

CITY OF EDMONTON

BYLAW 19239

A Bylaw to amend Bylaw 18151, to authorize the City of Edmonton to undertake, construct and finance The City of Edmonton Capital City Downtown and The Quarters Community Revitalization Levy Area Projects

WHEREAS:

The Council of the City of Edmonton on November 14, 2017 duly passed Bylaw 18151, authorizing the City of Edmonton to undertake, construct, and finance The City of Edmonton Capital City Downtown and The Quarters Community Revitalization Levy Area Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$3,400,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Projects is \$31,124,922.00. The borrowing authority will therefore be increased by \$27,724,922.00 from \$3,400,000.00 to \$31,124,922.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18151 is amended in the preamble, paragraphs two and four, and Sections (1) and (2), thereof by deleting the figure “\$3,400,000.00” as it appears and by substituting the figure “\$31,124,922.00”.

2. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2015-2018 Capital Budget” as it appears and by substituting the words “2015-2018 and 2019-2022 Capital Budgets”.

3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2016” and the amount of “\$3,338,949,882.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2018” and the figure “\$3,046,193,851.11”.

4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2020;
READ a second time this	day of	2020;
READ a third time this	day of	2020;
SIGNED AND PASSED this	day of	2020.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

The City of Edmonton Capital City Downtown
and The Quarters Community Revitalization Levy Area Projects
20 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2019 and Prior	2020	2021	2022	2023
17-74-4103	Jasper Avenue New Vision Phase 2:							
	Debt CRL Downtown	\$ 30,400	\$30,400	\$ 2,676	\$ 12,223	\$ 12,223	\$ 3,013	\$ 265
	Debt CRL Quarters	725	725	725	-	-	-	-
		\$ 31,125	\$ 31,125	\$ 3,401	\$ 12,223	\$ 12,223	\$ 3,013	\$ 265