

CITY OF EDMONTON

BYLAW 19242

A Bylaw to amend Bylaw 18986, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)

WHEREAS:

The Council of the City of Edmonton on November 5, 2019 duly passed Bylaw 18986, authorizing the City of Edmonton to undertake, construct, and finance Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue) (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$6,847,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Project is \$8,815,032.00. The borrowing authority will therefore be increased by \$1,968,032.00 from \$6,847,000.00 to \$8,815,032.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18986 is amended in the preamble, Sections (B) and (D), and Sections (1) and (2), thereof by deleting the figure “\$6,847,000.00” as it appears and by substituting the figure “\$8,815,032.00”.

2. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

3. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2020;
READ a second time this	day of	2020;
READ a third time this	day of	2020;
SIGNED AND PASSED this	day of	2020.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue)
20 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2019 and Prior	2020	2021	2022
19-20-5001	Streetscape Improvements (97 Street: Jasper Avenue to 102 Avenue):	\$ 4,408	\$ 4,408	\$ 1,157	\$ 173	\$ 2,939	\$ 139
	Debt CRL DOWNTOWN	4,407	4,407	1,157	173	2,939	138
	Debt CRL QUARTERS	8,815	8,815	2,314	346	5,878	277