

Edmonton and Area Land Trust: Annual Report

Recommendation:

That the March 22, 2011, Asset Management and Public Works Department report 2011PW9331 be received for information.

Report Summary

This report provides a summary of the financial position, land acquisitions and other activities of the Edmonton and Area Land Trust in 2010.

Previous Council/Committee Action

At the September 22, 2009, Transportation and Public Works Committee meeting, the following motion was passed:

That Administration provide a report to Transportation and Public Works Committee on an annual basis by March 31 on the Edmonton and Area Land Trust. This report is to include:

1. Financial Statement of Operations
2. Land acquisitions
3. Other activities, as appropriate.

Report

Financial Position

As of December 31, 2009, the financial position of the Edmonton and Area Land Trust summarized from Attachment 1 is as follows:

Income Statement Summary:

- Total Revenue: \$134,907
- Net Income: (9,546)

Balance Sheet Summary:

- Total Assets: \$166,328
- Total Liabilities: \$18,678
- Total Equity: \$147,650
- Liability and Equity: \$166,328

Edmonton and Area Land Trust also has an endowment fund dedicated to the operational expenses of the organization. The City of Edmonton contributed \$2,500,000 in 2007 towards the operational endowment that is held by the Edmonton Community Foundation.

Land Acquisitions

Edmonton and Area Land Trust has acquired the following properties (Attachment 1):

- Glory Hills, 110 acres, Parkland County
- Golden Ranches, 480 acres, Strathcona County
- Hicks Property, 149 acres, Strathcona County

Other Activities

Edmonton and Area Land Trust has been active throughout the Edmonton region in the past year. Some of their activities in Edmonton include (Attachment 1):

- a signed Memorandum of Understanding with the City of Edmonton to work together to secure and protect 15 natural areas within city boundaries
- raising \$60,000 in a community fundraising campaign
- recognition as a valuable contributor to the Edmonton Community by being nominated for the *YMCA Peace Medal*

Corporate Outcomes

- Preserve and Sustain Edmonton's Environment
- Improve Edmonton's Livability

Attachments

1. Annual Report 2009-2010:
Edmonton and Area Land Trust