Attachment 2

Encroachment Fee Waiver - Art Gallery of

Alberta - 2011PCP101 Executive Committee

## **ENCROACHMENT FEES**

- February 24, 2011

## **Encroachment Fees for Art Gallery of Alberta for Year 2011:**

## Calculations of Encroachment Fees

Land Value: \$4,172,258

Encroachment Size: 62.00 sq m

Lot Size: 2645.50 sq m

Fee = Encroachment size / Lot Size x Land Value = \$97,781.14

Aerial Encroachment Fee = \$50.00

Total Fees = \$97,781.14 + \$50.00 + application fee of \$400.00 + GST = \$103,142.70

**Note**: Encroachment agreement fees calculations are based on SCHEDULE "B": APPLICATION AND ENCROACHMENT FEES of the CITY STREETS DEVELOPMENT CONTROL BYLAW, BYLAW 12513:

A.2.4.4 For those encroachments which protrude more than 0.3 square metres into the City Lands, and/or which cover more than 10 square metres:

Fee equals the assessed value of the Owner's Land, divided by the area of the Owner's Land, times the area of the encroachment.

Land values were assessed using TACS Program from the Taxation Branch.