

Attachment 4 – NHL General Information

APPENDIX 1

Current NHL Arena Capital Costs, Ownership and Operating Model

Summary of Arena Funding and Operating

Facility	Team	Year Built	Total cost	Public %	Private %	Public Participation	Private Participation	Operator	Owner
Canadian Arenas									
Bell Centre	Montreal	1996	\$ 230.0	0%	100%		100% private Funding	Private operation	Private
Scotiabank Place	Ottawa	1996	\$ 217.0	0%	100%		Private ownership. Two Bankruptcies. Third Owner.	Operated by the Ottawa Senators, Live Nation	Private
Air Canada Centre	Toronto	1999	\$ 265.0	0%	100%		Private ownership	Operated by MLSE	Private
General Motors Place	Vancouver	1995	\$ 160.0	0%	100%		Private ownership	Operated by the Team Management company	Private
Pengrowth Saddledome	Calgary	1983	\$ 100.0	100%	0%	100% public funding		Operated by the Calgary Flames	Public

Facility	Team	Year Built	Total cost	Public %	Private %	Public Participation	Private Participation	Operator	Owner
American Arenas									
Honda Center	Anaheim	1993	\$ 123.0	0%	100%	City covered operating shortfalls of approximately \$40m until a new agreement came into place to reduce public sector responsibility in 2003.	100% private funding	Operated by Anaheim Arena Management LLC.	Private
TD Banknorth Garden	Boston	1995	\$ 160.0	0%	100%		100% private Funding	Delaware North Companies	Private
United Centre	Chicago	1994	\$ 175.0	0%	100%		100% private Funding	United Center Joint Venture Corporation. Rocky Wirtz (hawks), Jerry Reinsdorf (bulls). Managed jointly by the two.	Private
Nationwide Arena	Columbus	2000	\$ 150.0	0%	100%	0	100% private Funding	Overall Management is the team responsibility. Spector Management Group managed till June 2010. New deal sees Ohio State University managing the non hockey events for both Nationwide arena and the arena at the University.	Private
Staples Centre	Los Angeles	1999	\$ 375.0	10%	90%	Public sector funding is supported from a dedicated revenue stream for operations and has been fully funded. Revenue continues to the City	Owner funded 90%	Owned and operated by AEG. 4 major sports franchise operate out of the facility. Part of the LA Live entertainment district	Private

Facility	Team	Year Built	Total cost	Public %	Private %	Public Participation	Private Participation	Operator	Owner
American Arenas Cont'd									
Wells Fargo Center	Philadelphia	1996	\$ 210.0	17%	83%	Public funded infrastructure costs	Private ownership	Operated by Global Spectrum	Private
Verizon Center	Washington	1997	\$ 260.0	23%	77%	Publicly funded infrastructure costs	Private ownership	Monumental Sports and Entertainment (team owner)	Private
Madison Square Garden	New York	1968	\$ 123.0		100%	Building benefited from a 25 year tax exemption.		Operated By Madison Square Garden Inc. Renovated in 1990 for \$200 million. Plans for a \$500 million renovation are underway.	Private
Pepsi Centre	Colorado	1999	\$ 180.0	1%	99%	Public provided a sales tax rebate during construction. There is also a minimally valued annual tax abatement on the facility.			Private
Philips Arena	Atlanta	1999	\$ 213.3	100%	0%	100% bond financing. Arena Revenue (\$130.75m), Car Rental tax revenue (\$62m), Public Contribution reduced to 29.3% of capital cost	Owner of the Thrashers at the time contributed \$20m. Atlanta Hawks NBA team collateral for the loan.	Operated by Atlanta Spirit LLC	Public
HSBC Arena	Buffalo	1996	\$ 127.0	47%	53%	State funding \$20m, County funding \$20m, City funding \$10m. County also built a \$7 parking structure.	\$67m from private. The ownership changed and the State forgave the private funding portion when the new owner took the team. The County also agreed to have some of its revenue streams directed to the new owner.	Crossroads Arena LLC	Public
RBC Center	Carolina	1999	\$ 158.0	87%	13%	Public funding came from the University (\$28m), County (\$70m), State (\$22m) and a sales tax refund. Bonds were repaid through food and hotel taxes.	Team provided \$25m.	Operated by Gale Force Sports and Entertainment (Hurricanes) Public sector responsible for 100% of maintenance. Team pays rent of \$3m but has control over all revenues.	Public
Joe Louis Arena	Detroit	1979	\$ 57.0	100%	0%	City bonds		Operated by Olympia Entertainment (owners of the Red Wings). In exchange for control the City receives 10% of gate revenues, 7% of Suite income and 10% of concession profit.	Public
Bank Atlantic Center	Florida	1998	\$ 212.0	87%	13%	County funded \$184.7 m through bonds secured by arena revenues (private), Hotel tax and state sales tax rebate (Public)	Owner funded \$27.3 m.	Sunrise Sports and Entertainment	Public
Xcel Energy Center	Minnesota	2000	\$ 130.0	73%	27%	State provided interest free loan to \$65m and the City supports additional \$30m both portions are repaid from local sales tax receipts. State funding conditional upon 50 nights a year for public events at no charge.	Team Owner funded \$35m.	Operated by Minnesota Sports and Entertainment (team owner). Team controls naming rights. City responsible for all maintenance, team pays rent.	Public

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American Arenas Cont'd									
Gaylord Entertainment Centre	Nashville	1996	\$ 144.0	100%	0%	Funded through publicly funded City bonds. City reportedly paid for part of the franchise fee to attract a team.		Operated by Powers Management Company (team Owner). Powers responsible for up to \$1m in maintenance expenses, if surpassed City covers. Exit fees included in the agreement.	Public
Prudential Center	New Jersey	2007	\$ 375.0	56%	44%	City funded \$210m and receives 7% of suite revenues and 4% of all other revenues.	Contribution from the team of \$100 million and covering all cost overruns.	Devils Arena Entertainment (team Owned), AEG	Public
Veterans Memorial Coliseum	Long Island	1972	\$ 31.3	100%	0%			Operated by Spectacor Management Group. They are responsible for maintenance operations. Islanders rent is 11% of Ticket Sales, some suite space for the county and other arena revenues.	Public
Jobings.Com Arena	Phoenix	2003	\$ 220.0	82%	18%	Bonds issued by the City and supported by City Sales Tax and recovery of taxes	Team agreed to fund over runs beyond City contribution. Ownership issues.	New lease gives team new owner \$100m up front funded by parking fees on arena lots to partially fund the debt. City will contribute \$97m over six years to operations	Public
Console energy Center	Pittsburgh	1993	\$ 320.0	62%	38%	Public portion funded from gaming revenues	Team responsible for 38% of capital cost	Governance from the Pittsburg Sports Authority, Pittsburg Arena Operating LP (Team Owner) operates.	Public
HP Pavilion at San Jose	San Jose	1993	\$ 162.5	82%	18%	City funded portion through bonds.		Costs of operation shared 50/50 between the team and City	Public
Scottrade Center	St.Louis	1994	\$ 170.0	21%	79%	City responsible for demo of existing building and garage, site prep and new parking facility. City owns	Balance of capital costs paid by private sector and facility management company.	Management company responsible for operations and maintenance.	Public
St Pete Times Forum	Tampa Bay	1996	\$ 153.0	62%	38%	Funded by State sales tax bonds; county tourist tax bonds; city parking bonds; county ticket surcharge; city ticket surcharge		Operated by Palace Sports and Entertainment. Responsible for all costs and retains all revenues.	Public
American Airlines Center	Dallas	2001	\$ 420.0	30%	70%	City contribution \$125 m funded by hotel tax and car rental tax. City expects to pay off debt by 2011 ahead of schedule (2027).	Dallas stars (NHL) and Dallas Mavericks (NBA) partnership to build and operate. Lease with a \$1 buy out after 30 years.	Operated by partnership of the two teams.	Public/Private

