

Update on the Potential Downtown Sports and Entertainment Facility

January 17, 2011



Today's Reports

1. Public Consultation
2. Update (items relating to a 'Downtown Arena Framework')
3. Northlands and Rexall Place

Public Consultation

November

- Web Questionnaire
- Open Houses
- Stakeholder Sessions
- Additional Written Input

December

- Statistically Valid Survey

Downtown Arena Framework

Capital Funding

- **Community Revitalization Levy (CRL)**
 - \$125 million direct contribution to the arena
 - If Council supports this, a report will come back on:
 - Boundaries, risk, approvals required, timelines, and impact on Quarters
- **User Pay**
 - Balance of potential City portion (i.e. another \$125 million)

Downtown Arena Framework

Governance

- Support for a **foundation model** of governance
- Third party, not-for-profit organization providing oversight
- Used in Calgary, and recently in Pittsburgh

Arena Operations

- **Sustainability of the Oilers** a key consideration
- NHL comparisons provided

Community Benefits

- Broader value from an **'arena district'**

Northlands and Rexall Place

Items to be addressed:

- Impacts and opportunities for Northlands related to an arena project
- Range of scenarios to ensure Northlands sustainability
- Long term plans for Rexall Place (and lands) should a downtown facility go ahead

Administration working on:

- Approach to assessing Northlands
- Arranging for formal assessment of Rexall Place options