

CAPITAL BUDGET UPDATE

THE CITY OF EDMONTON
December 13, 2019

Tax-Supported Operations	2019 to 2022	2023 and Beyond	Total
Approved 2019 - 2022 Capital Budget	\$ 4,755,244	\$ 1,006,096	\$ 5,761,340
2018 Budget Carried Forward	1,258,905	-	1,258,905
2019 Approved Budget Adjustments	1,442,984	1,478,339	2,921,323
Adjusted Budget Prior to Fall 2019 SCBA	\$ 7,457,133	\$ 2,484,435	\$ 9,941,568
<u>2019 Fall SCBA Adjustments Requiring Council Approval:</u>			
3.1 New Profiles Recommended for Funding	5,040	-	5,040
3.2 Scope Changes	17,438	265	17,703
3.3 Recosting	8,611	-	8,611
3.7 Transfers from Capital to Operating	(6,363)	-	(6,363)
3.8 Transfers from Operating to Capital	2,071	-	2,071
3.9 PDDM Adjustments	(4,372)	20,672	16,300
Total 2019 Fall SCBA Adjustments	\$ 22,425	\$ 20,937	\$ 43,362
<u>MSI Funding Reduction Adjustments Requiring Council Approval:</u>			
Releases	(24,712)	-	(24,712)
Re-Cash-Flowing	(27,500)	-	(27,500)
Deferred Growth Projects	(26,517)	-	(26,517)
	(78,729)	-	(78,729)
<u>ACT Grant Adjustments Requiring Council Approval:</u>			
	(243,955)	(41,200)	(285,155)
Total Adjusted Tax-Supported Budget	\$ 7,156,874	\$ 2,464,172	\$ 9,621,046
Capital Amendment Motions Passed	\$ (106,388)	\$ (82,571)	\$ (188,959)
Total Adjusted Tax-Supported Budget	\$ 7,050,486	\$ 2,381,601	\$ 9,432,087

All figures in \$millions



	NRP Levy	MSI	PAYG	Fuel Tax	Total
Forecasted Funding Balances Subsequent to all 2019 Fall SCBA Recommendations	\$ 0.5	\$ (4.2)	\$ 5.0	\$ 56.9	\$ 58.2
Capital Amendments Made to Date:					
CP1 Co-Located Dispatch (Defer)	-	-	0.5	-	0.5
CP3 105 Ave (Columbia Avenue)	-	-	-16.0	-	-16.0
CP4 170th Street Footbridge - P&D	-	-	-0.5	-	-0.5
CP5 101 Avenue - P&D	-	-	-0.5	-	-0.5
CP6 Riverbend Library - P&D	-	-	-0.5	-	-0.5
CP7 Stadium LRT Station Upgrade - Construction	-	-	-0.8	-	-0.8
Total	-	-	(17.8)	-	(17.8)
REVISED FUNDING BALANCE	\$ 0.5	\$ (4.2)	\$ (12.8)	\$ 56.9	\$ 40.4



	ACT Projects	Lewis Farms	Co-Located Dispatch	Total
Original Tax-Supported Debt in Budget	195,149	296,663	62,806	554,618
Revised Tax-Supported Debt Based on Motions Passed	142,938	23,411	7,336	173,685
Reduction in Tax-Supported Debt	(52,211)	(273,252)	(55,470)	(380,933)

All figures in \$000's

ACT Projects	2020	2021	2022
Current Debt Servicing Budget	869	2,982	6,658
Revised Debt Servicing Budget (Based on Motions Approved)	189	1,491	4,219
<i>Operating Budget Impact (\$)</i>	-680	-1,149	-2,439
<i>Tax Levy Impact (%)</i>	-0.04%	-0.05%	-0.05%

Lewis Farms Community and Recreation Centre	2020	2021	2022
Current Debt Servicing Budget	638	2,260	5,503
Revised Debt Servicing Budget (Based on Motion Approved)	488	1,389	1,389
<i>Operating Budget Impact (\$)</i>	-150	-871	-4,114
<i>Tax Levy Impact (%)</i>	-0.01%	-0.04%	-0.18%

Co-Located Dispatch and Emergency Operations Centre	2020	2021	2022
Current Debt Servicing Budget	1,387	2,302	3,122
Revised Debt Servicing Budget (Based on Motion Approved)	364	588	588
<i>Operating Budget Impact (\$)</i>	-1,023	-1,714	-2,534
<i>Tax Levy Impact (%)</i>	-0.06%	-0.04%	-0.04%

All figures in \$000's



Thank you.

Edmonton