

CITY OF EDMONTON

BYLAW 19045

A Bylaw to amend Bylaw 15238, to authorize the City of Edmonton to acquire, implement, and finance Transportation Project, LRT Signal System

WHEREAS:

The Council of the City of Edmonton on July 22, 2009 duly passed Bylaw 15238, authorizing the City of Edmonton to acquire, implement, and finance Transportation Project, LRT Signal System (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$9,934,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 09-66-1296 LRT Signal System, is completed with a total cost of \$30,963,612.00. The borrowing authority will therefore be decreased by \$137,162.00 from \$9,934,000.00 to \$9,796,838.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 15238 is amended in the preamble, paragraph two, thereof by deleting the figure “\$29,800,000.00” as it appears and by substituting the figure “\$30,963,612.00”.

2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$9,934,000.00” as it appears and by substituting the figure “\$9,796,838.00”.

3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2008” and the amount of “\$1,232,741,601.65” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2018” and the figure “\$3,046,193,851.11”.

4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2019;
READ a second time this	day of	2019;
READ a third time this	day of	2019;
SIGNED AND PASSED this	day of	2019.

THE CITY OF EDMONTON

.....

MAYOR

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CITY CLERK

Schedule "A"

Transportation Project, LRT Signal System
25 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Grants	Borrowing Request	2018 and Prior	2019	2020
09-66-1296	LRT Signal System	\$ 30,964	\$ 21,167	\$ 9,797	\$ 9,797	\$ -	\$ -
		\$ 30,964	\$ 21,167	\$ 9,797	\$ 9,797	\$ -	\$ -