

**CITY OF EDMONTON**

**BYLAW 19046**

A Bylaw to amend Bylaw 14472, to authorize the City of Edmonton to undertake, rehabilitate, and finance Asset Management & Public Works Project, Recreational Facilities Rehab/Upgrade

WHEREAS:

The Council of the City of Edmonton on March 20, 2007 duly passed Bylaw 14472, authorizing the City of Edmonton to undertake, rehabilitate, and finance Asset Management & Public Works Project, Recreational Facilities Rehab/Upgrade (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$11,849,000.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 07-75-2508 Recreational Facilities Rehab/Upgrade, is completed with a total cost of \$10,551,653.00. The borrowing authority will therefore be decreased by \$1,297,347.00 from \$11,849,000.00 to \$10,551,653.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 14472 is amended in the preamble, paragraphs two and four and Sections (1) and (2), thereof by deleting the figure “\$11,849,000.00” as it appears and by substituting the figure “\$10,551,653.00”.

2. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2005” and the amount of “\$855,000,175.51” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2018” and the figure “\$3,046,193,851.11”.

3. The said Bylaw is further amended by adding Schedule “A” as attached.

4. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2019;
READ a second time this	day of	2019;
READ a third time this	day of	2019;
SIGNED AND PASSED this	day of	2019.

THE CITY OF EDMONTON

.....

MAYOR

.....

CITY CLERK

**Schedule "A"**

**Asset Management & Public Works Project, Recreational Facilities Rehab/Upgrade  
15 Years  
(in thousands of dollars)**

<b>Project Number</b>	<b>Project Name</b>	<b>Total Cost</b>	<b>Borrowing Request</b>	<b>2018 and Prior</b>	<b>2019</b>	<b>2020</b>
	Recreational Facilities					
07-75-2508	Rehab/Upgrade	\$ 10,551	\$ 10,551	\$ 10,551	\$ -	\$ -
		<b>\$ 10,551</b>	<b>\$ 10,551</b>	<b>\$ 10,551</b>	<b>\$ -</b>	<b>\$ -</b>