

CITY OF EDMONTON

BYLAW 19048

A Bylaw to amend Bylaw 14481, to authorize the City of Edmonton to undertake, construct, and finance Asset Management and Public Works, Parks Branch Project, Neighbourhood/District Park Development

WHEREAS:

The Council of the City of Edmonton on March 20, 2007 duly passed Bylaw 14481, authorizing the City of Edmonton to undertake, construct, and finance Asset Management and Public Works, Parks Branch Project, Neighbourhood/District Park Development (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$8,238,000.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 07-28-5210 Neighbourhood/District Park Development, is completed with a total cost of \$2,435,280.00. The borrowing authority will therefore be decreased by \$6,306,636.00 from \$8,238,000.00 to \$1,931,364.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 14481 is amended in the preamble, paragraph two, thereof by deleting the figure “\$8,238,000.00” as it appears and by substituting the figure “\$2,435,280.00”.

2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$8,238,000.00” as it appears and by substituting the figure “\$1,931,364.00”.

3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2005” and the amount of “\$855,000,175.51” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2018” and the figure “\$3,046,193,851.11”.

4. The said Bylaw is further amended by adding Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2019;
READ a second time this	day of	2019;
READ a third time this	day of	2019;
SIGNED AND PASSED this	day of	2019.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Asset Management and Public Works, Parks Branch Project, Neighbourhood/District Park Development
 15 Years
 (in thousands of dollars)

Project Number	Project Name	Total Cost	Grants	Borrowing Request	2018 and Prior	2019	2020
07-28-5210	Neighbourhood/District Park Development	\$ 2,435	\$ 504	\$ 1,931	\$ 1,931	\$ -	\$ -
		<u>\$ 2,435</u>	<u>\$ 504</u>	<u>\$ 1,931</u>	<u>\$ 1,931</u>	<u>\$ -</u>	<u>\$ -</u>