

**CITY OF EDMONTON**

**BYLAW 19049**

A Bylaw to amend Bylaw 14852, to authorize the City of Edmonton undertake, construct, and finance Transportation Project, Whitemud Drive/Quesnell Bridge - Rehabilitation/Growth

WHEREAS:

The Council of the City of Edmonton on March 26, 2008 duly passed Bylaw 14852, authorizing the City of Edmonton to undertake, construct, and finance Transportation Project, Whitemud Drive/Quesnell Bridge - Rehabilitation/Growth (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$170,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 08-66-1462 Whitemud Drive/Quesnell Bridge - Rehabilitation/Growth, is completed with a total cost of \$155,358,880.00. The borrowing authority will therefore be decreased by \$30,261,119.00 from \$170,000,000.00 to \$139,738,881.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:

1. Bylaw 14852 is amended in the preamble, paragraph two, thereof by deleting the figure “\$181,760,000.00” as it appears and by substituting the figure “\$155,358,880.00”.
2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$170,000,000.00” as it appears and by substituting the figure “\$139,738,881.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2006” and the amount of “\$855,698,037.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2018” and the figure “\$3,046,193,851.11”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2019;
READ a second time this	day of	2019;
READ a third time this	day of	2019;
SIGNED AND PASSED this	day of	2019.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Transportation Project, Whitemud Drive/Quesnell Bridge - Rehabilitation/Growth  
 25 Years  
 (in thousands of dollars)

Project Number	Project Name	Total Cost	Grants	Borrowing Request	2018 and Prior	2019	2020
08-66-1462	Whitemud Drive/Quesnell Bridge - Rehabilitation/Growth	\$ 155,359	\$ 15,620	\$ 139,739	\$ 139,739	\$ -	\$ -
		<b>\$ 155,359</b>	<b>\$ 15,620</b>	<b>\$ 139,739</b>	<b>\$ 139,739</b>	<b>\$ -</b>	<b>\$ -</b>