

Proposed Terms and Conditions of Management Agreement with Fort Edmonton Management Company

Term: 2 years

Termination: The Company shall have the right to terminate the agreement with one year written notice. The City shall have the right to terminate the agreement if the Company defaults pursuant to the terms of the agreement.

Option to Extend: No

Use: Living History Museum and Attraction

Area Licensed: Fort Edmonton Park

Legal Description: Portion of Land within Plan 8521469 Block A

Capital Improvements: The Company shall obtain written approval of the Deputy City Manager of Citizen Services prior to undertaking any capital improvements, renovations, modifications or additions to any of the assets located at the Park. All capital projects on the Lands are to be managed by the City of Edmonton, the Company, or a contracted designate approved by the parties.

Repairs and Maintenance: The Company shall be responsible for snow removal, garbage and recycling, security monitoring, and other activities to maintain a good, neat and safe Park.

The City shall be responsible for all preventative building maintenance, repair and rehabilitation of assets at the Park.

Trademarks: The Company shall have a non-exclusive license to use any Fort Edmonton Park logos during the Term.

Operational Funding: The City will provide funding equal to current tax levy support, adjusted annually by Council-approved operating budget guidelines.

Ownership of Assets: The City retains ownership of all assets at the Park, including assets acquired by the Company for the purposes of managing the Park.