

City of Edmonton and Fort Edmonton Management Company - Working Relationship

The following table describes the agreements in place between the City of Edmonton and the Fort Edmonton Management Company.

Fort Edmonton Management Company Incorporating Documents	
Memorandum of Association	A legal document containing the fundamental information which is required for the incorporation of Fort Edmonton Management Company as a company. The Memorandum of Association defines the object for which the company was formed and sets out the scope of powers of the company. Does not expire.
Articles of Association	A legal document containing all the rules and regulations that govern the company and how it reports to its stakeholder(s). Does not expire.

Agreements between the City and Fort Edmonton Management Company	
Memorandum of Understanding	An understanding in principle between the City and Fort Edmonton Management Company to review the operational model of Fort Edmonton Park and come to a new management agreement by the end of 2021. It is not a legally binding document.
Management Agreement	An agreement of essential terms that outlines the high-level responsibilities of Fort Edmonton Management Company and the City at Fort Edmonton Park. For approval today. The proposed term is to the end of 2021.
Service Level Agreements	Agreements outlining the respective roles of the City and Fort Edmonton Management Company in the administration of Fort Edmonton Park. These agreements are under negotiation.

For the purposes of this and future agreements, it is important to remember that the City of Edmonton and the Fort Edmonton Management Company are independent entities.

The Fort Edmonton Management Company was incorporated in 2009, under Part 9 of the Companies Act. City Council represents the City of Edmonton as the sole shareholder of the company and can exercise this authority either directly by resolution or by directing the City Manager to act on its behalf, as is the current practice. As sole shareholder, City Council reserves the powers to:

- amend or repeal the Memorandum and Articles of Association;
- appoint and remove the auditors;
- appoint and remove the Board Chair and Directors (this is reviewed annually); and,
- authorize the issuing of shares or the borrowing of money.

Excluding the above, the Board has the autonomy to manage the operations of the company and take actions to advance the company objects, outlined in the Memorandum of Association. These objects include educational programs, public interpretation and animation of Edmonton's history, special events, facility rentals and other activities consistent with the services listed above.