

Evaluation of Funding Request and Summary of Eligible Costs for the Strathcona Hotel

Direct Costs	Applicable %	Total Cost \$	Applicable Cost \$	Heritage Planner's Comments
Restoration	100%	\$115,100.00	\$115,100.00	eligible
Selective Demolition to allow for structural upgrades	50%	\$451,801.00	\$225,900.50	eligible
Structural Upgrades	100%	\$471,134.00	\$471,134.00	eligible
Fire Rating Wood Structure	100%	\$206,502.00	\$206,502.00	eligible
Roof Repairs	100%	\$5,000.00	\$5,000.00	eligible
Doors and Windows	100%	\$9,500.00	\$9,500.00	eligible
Architectural Design Fees	100%	\$43,000.00	\$43,000.00	eligible
Structural Design Fees	100%	\$27,000.00	\$27,000.00	eligible
General Conditions (excluding permits)	83%	\$283,631.00	\$235,413.73	eligible
Total Costs		\$1,612,668.00	\$1,338,550.23	

Eligible Costs	Amount \$
Restoration	\$115,100.00
Selective Demolition to allow for structural upgrades	\$225,900.50
Structural Upgrades	\$471,134.00
Fire Rating Wood Structure	\$206,502.00
Roof Repairs	\$5,000.00
Doors and Windows	\$9,500.00
Architectural Design Fees	\$43,000.00\$
Structural Design Fees	\$27,000.00
General Conditions (excluding permits)	\$235,413.73
Total	\$1,338,550.23
5% contingency	\$66,927.51
Sub-total	\$1,405,477.74
33.00% as per the terms of the Maintenance Incentive Program	\$463,807.65