

CITY OF EDMONTON

BYLAW 19368

A Bylaw to amend Bylaw 18987, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Projects, Neighbourhood Renewal Program Reconstruction – Alberta Avenue, Central McDougall, Highlands, Inglewood and Royal Gardens

WHEREAS:

The Council of the City of Edmonton on November 5, 2019 duly passed Bylaw 18987, authorizing the City of Edmonton to undertake, construct, and finance Integrated Infrastructure Services Projects, Neighbourhood Renewal Program Reconstruction – Alberta Avenue, Central McDougall, Highlands, Inglewood and Royal Gardens (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$4,910,000.00 for a period of fifteen (15) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Projects is \$204,877,000.00. The borrowing authority will therefore be increased by \$811,456.00 from \$4,910,000.00 to \$5,721,456.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18987 is amended in the preamble, Section (B), thereof by deleting the figure “\$208,100,000.00” as it appears and by substituting the figure “\$204,877,000.00”.

2. The said Bylaw is further amended in the preamble, Section (D) and Sections (1), (2) and (10), thereof by deleting the figure “\$4,910,000.00” as it appears and by substituting the figure “\$5,721,456.00”.

3. The said Bylaw is further amended in the preamble, Section (G), thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2019” and the figure “\$3,202,765,050.41”.

4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	19 th	day of	August	2020;
READ a second time this		day of		2020;
READ a third time this		day of		2020;
SIGNED AND PASSED this		day of		2020.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Projects, Neighbourhood Renewal Program Reconstruction - Alberta Avenue, Central McDougall, Highlands, Inglewood and Royal Gardens
15 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Local		Neighborhood Renewal Reserve	Other	Municipal		2019 and Prior	2020	2021
			Improvement Property Share				Sustainability Initiative	Borrowing Request			
19-40-9010	NRP Reconstruction - Alberta Avenue	\$ 50,500	\$ 3,888	\$	\$ 45,540	\$ 783	\$ -	\$ 289	\$ 289	\$ -	\$ -
19-40-9011	NRP Reconstruction - Central McDougall	28,000	1,762		23,528	229	-	2,481	2,481	-	-
19-40-9012	NRP Reconstruction - Highlands	47,080	3,328		41,719	1,726	-	307	307	-	-
19-40-9013	NRP Reconstruction - Inglewood	51,897	3,660		45,392	285	374	2,186	1,375	811	-
19-40-9015	NRP Reconstruction - Royal Gardens	27,400	2,120		24,535	287	-	458	458	-	-
		\$ 204,877	\$ 14,758	\$	\$ 180,714	\$ 3,310	\$ 374	\$ 5,721	\$ 4,910	\$ 811	\$ -