

CITY OF EDMONTON

BYLAW 19248

A Bylaw to amend Bylaw 18735, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18735, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$96,029,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$24,706,873.00. The borrowing authority will therefore be decreased by \$71,322,127.00 from \$96,029,000.00 to \$24,706,873.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED

ENACTS AS FOLLOWS:

1. Bylaw 18735 is amended in the preamble, paragraphs two and four, and Sections (1) and (2), thereof by deleting the figure “\$96,029,000.00” as it appears and by substituting the figure “\$24,706,873.00”.

- 2. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2019” and the figure “\$3,202,765,050.41”.
- 3. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
- 4. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 21st day of September 2020;
 READ a second time this 21st day of September 2020;
 READ a third time this 21st day of September 2020;
 SIGNED AND PASSED this 21st day of September 2020.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Borrowing Request	2019 and Prior	2020	2021	2022
CM-81-2045	Waste Services IIS Infrastructure Delivery	\$ 24,707	\$ 24,707	\$ 73	\$ 11,410	\$ 11,551	\$ 1,673
		\$ 24,707	\$ 24,707	\$ 73	\$ 11,410	\$ 11,551	\$ 1,673