

CITY OF EDMONTON

BYLAW 19373

A Bylaw to amend Bylaw 15156, as amended by Bylaws 15978, 17075, 17638, 17978 and 18429, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Great Neighbourhoods Initiative

WHEREAS:

- A. The Council of the City of Edmonton on April 15, 2009 duly passed Bylaw 15156, as amended by Bylaw 15978 duly passed on January 18, 2012, as amended by Bylaw 17075 duly passed on March 3, 2015, as amended by Bylaw 17638 duly passed on May 3, 2016, as amended by Bylaw 17978 duly passed on January 23, 2018, as amended by Bylaw 18429 duly passed on June 26, 2018, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Great Neighbourhoods Initiative (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$149,966,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

- B. It has now been determined that the total cost of the Project is \$165,684,777.00. The borrowing authority will therefore be decrease by \$5,775,062.00 from \$149,966,000.00 to \$144,190,938.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 15156 is amended in the preamble, paragraph two, thereof by deleting the figure “\$170,852,000.00” as it appears and by substituting the figure “\$165,684,777.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, in Sections (1) and (2), and in the enactment, thereof by deleting the figure “\$149,966,000.00” as it appears and by substituting the figure “\$144,190,938.00”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting “the 2009-2011 Capital Budget, the 2012-2014 Capital Budget and the 2015-2018 Capital Budget” and by substituting with the words “the 2009-2011, 2012-2014, 2015-2018 and 2019-2022 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2019” and the figure “\$3,202,765,050.41”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 21st day of September 2020;

READ a second time this 21st day of September 2020;

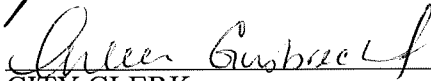
READ a third time this 21st day of September 2020;

SIGNED AND PASSED this 21st day of September 2020.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project - Great Neighbourhoods Initiative

25 Years

(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Contributions	Pay-As-You-Go	Borrowing Request	2019 and Prior	2020	2021
09-21-5800	Great Neighbourhoods Initiative	\$ 73,047	\$ -	\$ 165	\$ -	\$ 72,882	\$ 72,882	\$ -	\$ -
12-21-5800	Great Neighbourhoods Initiative	11,607	-	145	-	11,462	11,462	-	-
CM-21-5800	Great Neighbourhoods Initiative	53,106	-	-	447	52,659	28,365	24,348	(54)
18-66-1011	Engage 106 Street - 76 Avenue (Phase 2)	6,000	-	-	-	6,000	3,592	2,408	-
15-21-7777	The Orange Hub	21,925	18,693	-	2,044	1,188	-	1,188	-
		\$ 165,685	\$ 18,693	\$ 310	\$ 2,491	\$ 144,191	\$ 116,301	\$ 27,944	\$ (54)