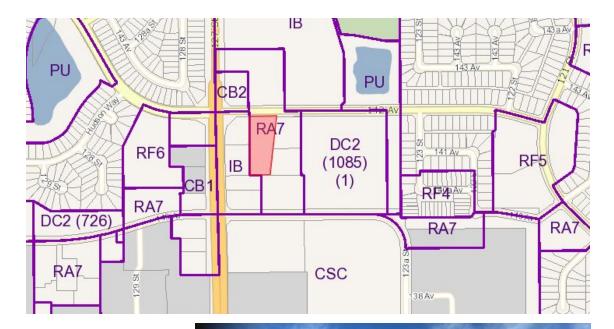
## **Baranow Villa III Development Details**



The development is located on 12611-142 Avenue NW (highlighted in red) in the neighbourhood of Baranow. The current zoning is Low Rise Apartment Zone (RA7) and is able to accommodate the proposed use.



The proposed development has a

valid development permit and building permit to construct an 85 dwelling apartment housing. The four storey development will incorporate 15 one-bedroom units, 44 two-bedroom units, and 26 three-bedroom units.

The total capital construction cost is \$13.3 million. The Baranow Villa III is currently under construction with an estimated completion date of fall 2020. Currently, affordable housing makes up 22 percent of the total housing stock in the neighbourhood of Barnow. The average affordable housing neighbourhood ratio falls to 12 percent if the adjacent neighbourhoods of Caernarvon and Carlisle are included in the analysis.

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