

### **Terms for the Maintenance Agreement between the City and EPCOR**

The maintenance agreement includes the following significant terms and conditions:

- The agreement will establish a set term for maintenance, not to exceed two years, which may be extended for one year terms, as required.
- The agreement will set a maximum yearly value for services and payments not to exceed \$500,000.00 per year.
- The \$500,000.00 maximum yearly value will also apply to any additional extensions to the agreement which may be required.
- There will be a set limit of \$20,000.00 for any distinct service provided under the maintenance agreement.
- The City's written approval will be required to undertake any service which may exceed the \$20,000.00 limit.
- The agreement will include a provision for ongoing maintenance of the decorative lighting program.
- The maintenance agreement will make no provision for significant repairs.
- If additional repairs are deemed essential during the term of the maintenance agreement, Administration will submit a capital budget request to Council.