

Sale Agreement Terms and Conditions

- Legal Description:** Plan 5867 KS
Block Twenty Four (24)
The Northerly Twenty (20) Feet In Perpendicular
Width Throughout Of Lot Thirty Six (36)
Excepting Thereout All Mines and Minerals

- Buyer:** Jim Chroniaris, Bill Chroniaris and Charlotte
Mandelenakis

- Purchase Price:** \$1.00

- Closing Date:** December 15, 2020, or such other date agreed to by
the City and the Buyer in writing

- Conditions Precedent:** Soils and Environmental Studies on or before October
15, 2020.

Agreement(s):

The Sale Agreement(s) and all ancillary agreements resulting from the sale(s) shall be in a form acceptable to the Legal Services, and in content acceptable to the Branch Manager of Real Estate, Financial and Corporate Services (the "Manager"). Approval of the sale(s) of the Sale Land(s) shall include the approval of such corrective, conformance and incidental amendments to the Terms and Conditions and the form and content of the Sale Agreement(s) and all ancillary agreements, as necessary or desirable to give effect to or implement the sale(s) of the Sale Land(s), all as may be subsequently approved by the Manager.