

CITY OF EDMONTON

BYLAW 19374

A Bylaw to amend Bylaw 15977, as amended by
Bylaws 17092, 17179, 18217 and 19243, to authorize
the City of Edmonton to undertake, construct and finance
The Quarters Downtown Community Revitalization
Levy Areas Projects

WHEREAS:

The Council of the City of Edmonton on January 18, 2012 duly passed Bylaw 15977, as amended by Bylaw 17092 duly passed on March 3, 2015, as amended by Bylaw 17179 duly passed on April 28, 2015, as amended by Bylaw 18217 duly passed on January 23, 2018, as amended by Bylaw 19243 duly passed on April 27, 2020, authorizing the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects ("Projects"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$93,371,484.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Projects is \$103,010,854.00. The borrowing authority will therefore be decreased by \$987,465.00 from \$93,371,484.00 to \$92,384,019.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 15977 is amended in the preamble, paragraph two, thereof by deleting the figure “\$103,998,319.00” as it appears and by substituting the figure “\$103,010,854.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, Sections (1) and (2), and in the enactment, thereof by deleting the figure “\$93,371,484.00” as it appears and by substituting the figure “\$92,384,019.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2018” and the amount of “\$3,046,193,851.11” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2019” and the figure “\$3,202,765,050.41”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 5th day of October 2020;

READ a second time this 5th day of October 2020;

READ a third time this 5th day of October 2020;

SIGNED AND PASSED this 5th day of October 2020.

THE CITY OF EDMONTON



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MAYOR



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CITY CLERK

Schedule "A"

The Quarters Downtown Community Revitalization Levy Areas Projects
20 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As- You-Go	Borrowing Request	2019 and Prior	2020
11-17-0407	The Quarters - Phase I	\$ 47,059	-	\$ -	\$ 47,059	\$ 43,395	\$ 3,664
15-17-3117	Tod Stadium Station Plan Street Network	14,127	-	9,127	5,000	-	5,000
15-74-4031	The Quarters Downtown - Phase II	35,334	1,500	-	33,834	11,877	21,957
17-28-1009	Kinistinaw Park	6,491	-	-	6,491	3,738	2,753
		\$ 103,011	\$ 1,500	\$ 9,127	\$ 92,384	\$ 59,010	\$ 33,374