

## The Orange Hub Lease Rates Summary

Type of Rate	Proposed Percentage Reduction	Current Rate Price based on proposed Percentage Reduction
Market Rate		\$18 - \$24 per square foot
<b>Rate for Qualifying Professional Artists and For-Profit Professional Arts Organizations</b>	<b>48 percent below the Market Rate</b>	<b>\$9.36 - \$12.48 per square foot</b>
Non-Profit Rate	-	\$15.62 per square foot
Substandard Non-Profit Rate	20 percent below the Non-Profit Rate	\$12.50 per square foot
Storage Rate	30 percent below the Non-Profit Rate	\$10.93 per square foot
Rate for Qualifying Non-Profit Arts Organizations	40 percent below the Non-Profit Rate	\$9.37 per square foot