

Corporate Outcomes and Performance Management and Risk Assessment

Corporate Outcomes and Performance Management

Corporate Outcome: Edmonton is attractive and compact			
Outcome(s)	Measure(s)	Result(s)	Target(s)
City achieves residential densification	New Residential Units in Mature Areas (as a percent of new residential units city-wide)	26.7 percent (2018)	25 percent (2018)
Communities are well-designed	Edmontonians' Assessment: Well-designed Attractive City (percent of survey respondents who agree/strongly agree)	53 percent (2018)	55 percent (2018)
Corporate Outcome: Edmontonians use facilities and services that promote healthy living			
Parks, green spaces, natural areas, river valley are available and accessible	City park usage: percent of respondents have used a park in the past 12 months (annual Citizen Perception Survey)	89 percent (2017)	83 percent (2018)

Risk Assessment

Risk Element	Risk Description	Likelihood	Impact	Risk Score (with current mitigations)	Current Mitigations	Potential Future Mitigations
Corporate Governance	Long-term City responsibility for the Rosedale Power Plant.	3 - possible	3 - major	9 - medium	Environmental scan of potential third-party operators.	Lease of Rosedale Power Plant to a third-party operator.
Corporate Governance	Land development in River Crossing competing with other City-led and private infill projects and potentially contributing to oversupply.	4 - likely	3 - major	12 - medium	Sharing project information and recommendations and collaborating with Real Estate and other related City project teams.	Determining a sound land development governance structure for River Crossing. Initiating land development in River Crossing when market conditions are suitable.
Financial	River Crossing being delayed or its vision compromised because of the substantial financial investment required at a time when the City may have limited ability to take on debt.	3 - possible	4 - severe	12 - medium	Collaborating with Financial Services to identify funding options. Strategically leveraging existing capital profiles. Doing infrastructure design in 2019-22 capital cycle and construction in subsequent cycles.	Establishing a River Crossing reserve fund so that proceeds from land sales are available for site improvements. Having a third-party operator of the Rosedale Power Plant and other riverfront amenities raise funds for needed improvements. Approaching Province about creating Community Revitalization Levy for this area.

Attachment 5

Risk Element	Risk Description	Likelihood	Impact	Risk Score (with current mitigations)	Current Mitigations	Potential Future Mitigations
Public perception	Potential impact to the City's reputation of being able to deliver on the redevelopment of West Rosedale.	3 - possible	2 - moderate	6 - low	Ongoing communication about the project to Edmontonians and stakeholders.	Setting clear, realistic and achievable timelines for redevelopment. Securing resources and support to the work. Communicating project timelines and changes to the public and stakeholders.
Political	The City losing the trust and cooperation of Indigenous communities and related organizations if the vision is altered so as to discount their key concerns.	3 - possible	4 - severe	12 - medium	Ongoing communication about the project to Indigenous communities and related organizations.	Additional engagement with Indigenous Nations, which will require additional funding.