Overview of Short-Term Rentals in Edmonton

THE SHORT-TERM RENTAL MARKET IN



LISTING GROWTH

44 ½ 2420 ½



REVENUE



VACANCY RATE (Q4-2018)

RENTAL VACANCY RATE IS

TO COMPARE, THE RATE IN VANCOUVER IS 1%

LISTING TYPE

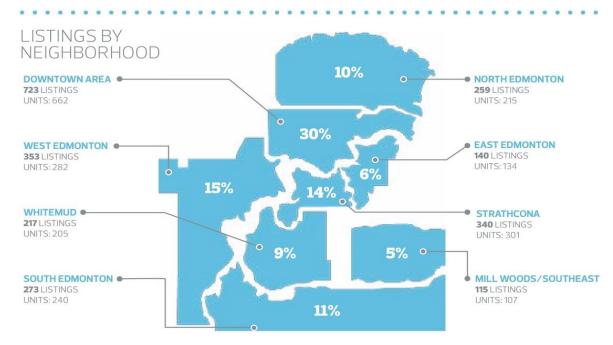




TOTAL UNITS: 2146







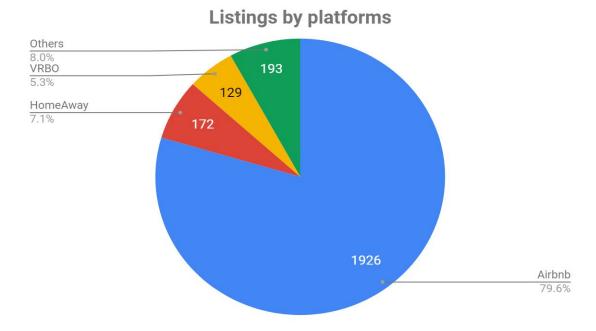
Source: Host Compliance LLC & City of Edmonton

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<u>Listings</u>

The number of short-term rental listings in Edmonton has grown from 44 in 2014 to 2,420 as of May 2019. Of the 2,420 listings, 2,339 are active (listings where the description or calendar was updated in the last 12 months, or the unit received a review in the last 12 months). The majority of the listings are on Airbnb.

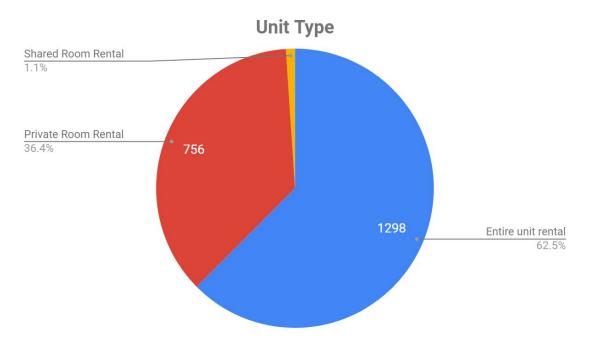




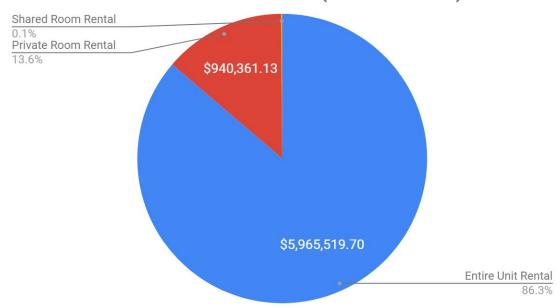
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Units and revenue

The majority of short-term rental units in Edmonton are offered as entire units; and the estimated total revenue from all units between May 2018 and May 2019 is \$6,914,693.





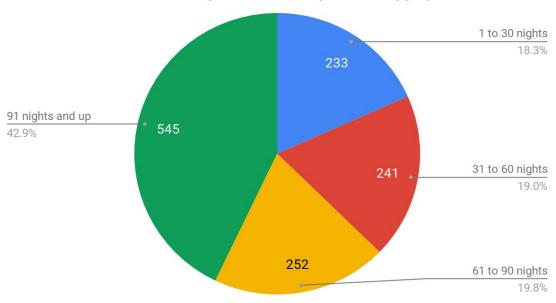


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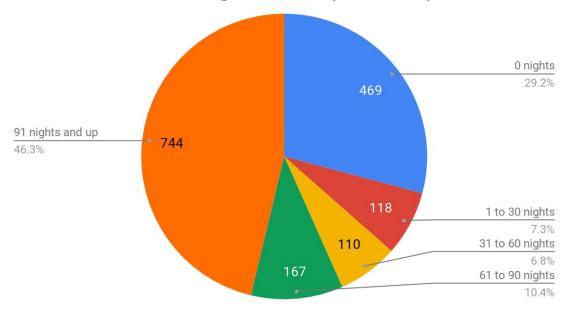
Occupancy

Over 40% of the units were rented for at least 90 nights between May 2018 and May 2019. However, in the same period, 29.2% of the entire units, 41% of the private rooms and 72.7% of the shared room units did not record any rental activity.

Annual Nights Rented (All unit type)

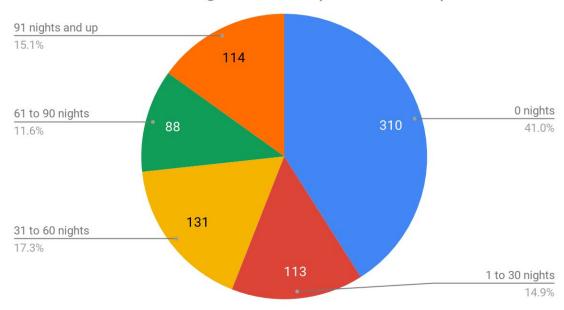


Annual Nights Rented (Entire Unit)

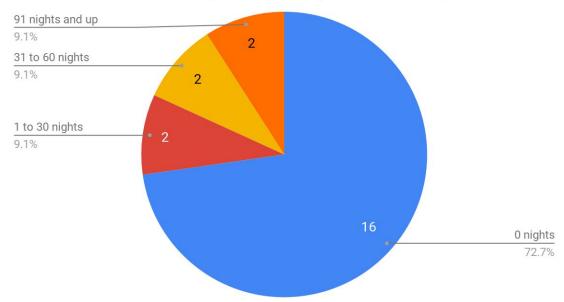


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Annual Nights Rented (Private Room)



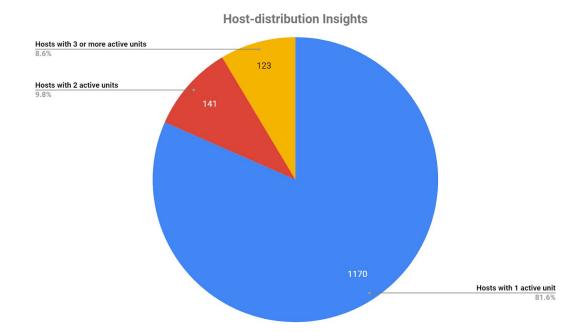
Annual Nights Rented (Shared Room)



Hosts

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The majority of hosts in the city operate only one unit.



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