

Key Terms of License Agreement

- 1.0 Parties:** City of Edmonton and Edmonton Minor Hockey Association.
- 2.0 Term:** September 1, 2020 to April 1, 2021, unless terminated earlier.
- 3.0 Licensed Facilities:** The license agreement provides for Edmonton Minor Hockey Association's use of the City of Edmonton arena facilities as specifically identified in the agreement.
- 4.0 License Fee:** Edmonton Minor Hockey Association will pay for its actual use of the City facilities in accordance with City Council approved fees and charges. The total amount payable to the City for the Term is estimated to be approximately \$4,000,000.
- 5.0 Payment:** The license fee will be paid in four instalments due on or before December 15, 2020, January 15, 2021, February 15, 2021 and April 30, 2021.
- 6.0 Termination:** The City may terminate the agreement if the Edmonton Minor Hockey Association fails to pay the license fee when due; fails to use the Premises during the Term; or fails to comply with the terms of the license agreement.
- 7.0 Insurance:** Edmonton Minor Hockey Association must obtain and maintain throughout the Term, General Liability insurance in an amount not less than five million dollars (\$5,000,000).