

Terms of Homeward Trust Foundation Subsidy Agreement

- Parties:** The City of Edmonton and Homeward Trust Foundation
- Amount:** Not exceeding \$1,238,000 (Canadian dollars).
- Purpose:** The purpose of the Subsidy is to enable Homeward Trust Foundation to facilitate the provision of affordable housing, support services, research, community planning and awareness in respect of low and moderate-income individuals and families in Edmonton, Alberta.
- Payment:** Payment of the Subsidy is contingent on satisfactory receipt and review by the City of: (a) Homeward Trust Foundation's annual audited financial report and annual reporting and funding allocation from 2019; and (b) Homeward Trust Foundation's management guidelines and procedures, including review of policies for monitoring and evaluating receipt and disbursement of the Subsidy.
- Reporting:** Annual reporting requirements include (a) annual audited financial report; and, (b) annual reporting forms.

The agreement shall be in a form acceptable to the Legal Services branch, and in a content acceptable to the Branch Manager of the Social Development branch. The approval of the agreement includes the approval of such corrective, conformance, and incidental amendments to the terms, and to the form and content, as necessary or desirable to give effect to the agreement transaction, all as may be subsequently approved by the Branch Manager of the Social Development branch.