Market Index Results - National Golf Course Owners Association

The market index results describe the comparison of average rounds of golf (18 hole equivalents) played over the number of playable months at golf courses in Edmonton (indexed as 1) with the rounds of golf played at Riverside, Rundle or Victoria.

Data collected from the National Golf Course Owners Association Market Index shows Victoria and Riverside consistently above the market index.

| RIVERSIDE GOLF COURSE | | | | |
|---------------------------------------|------|------|------|------|
| | 2016 | 2017 | 2018 | 2019 |
| TOTAL 18 Hole Equivalent | 4381 | 3739 | 3586 | 3326 |
| Industry Average 18 Hole Equivalent | 3791 | 3202 | 3241 | 3259 |
| INDEX (Industry Average = 1) | 1.2 | 1.2 | 1.1 | 1.0 |
| OVERALL 4 YR AVERAGE RIVERSIDE - 1.11 | | | | |
| RUNDLE GOLF COURSE | | | | |
| | 2016 | 2017 | 2018 | 2019 |
| TOTAL 18 Hole Equivalent | 2847 | 2449 | 2066 | 2150 |
| Industry Average 18 Hole Equivalent | 3791 | 3202 | 3241 | 3259 |
| INDEX (Industry Average = 1) | 0.8 | 0.8 | 0.6 | 0.7 |
| OVERALL 4 YR AVERAGE RUNDLE - 0.7 | | | | |
| VICTORIA GOLF COURSE | | | | |
| | 2016 | 2017 | 2018 | 2019 |
| TOTAL 18 Hole Equivalent | 4896 | 4162 | 3855 | 3814 |
| Industry Average 18 Hole Equivalent | 3791 | 3202 | 3241 | 3259 |
| INDEX (Industry Average = 1) | 1.3 | 1.3 | 1.2 | 1.2 |
| OVERALL 4 YR AVERAGE VICTORIA - 1.24 | | | | |

^{*}Market index numbers are the monthly average over 7 months, not yearly attendance.

Page 1 of 1 Report: CR_8388