

**BLATCHFORD RENEWABLE ENERGY
2019-2022 CAPITAL BUDGET ADJUSTMENT
(\$000's)**

		<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 & Beyond</u>	<u>Total Budget</u>
Approved 2019-2022 Capital Budget:							
Capital Design & Construction Profile (EC No.1)	17-02-2107 (note 1)	5,579	1,164				6,743
Blatchford Renewable Energy Utility P&D - Growth	CM-83-8383	1,657	1,657	1,658			4,972
		7,236	2,821	1,658	0	0	11,715
2021 Supplementary Capital Budget Adjustment:							
Blatchford DESS - Energy Transfer Stations	22-83-8384				1,500	3,500	5,000
Proposed 2019-2022 Capital Budget:		7,236	2,821	1,658	1,500	3,500	16,715

note 1 - on Dec 8, 2016, City Council approved capital profile 17-02-2107 in the amount of \$19.442 million for the design and construction of the ground heat exchanger borefield, Energy Centre No.1 and distribution piping. \$12.699 million of costs were budgeted to be incurred by the end of 2018 with the remaining \$6.743 million of construction and commission costs to be incurred in 2019 and 2020.