

November 20, 2020

Councillor Ben Henderson
Chairman, Utility Committee
2nd Floor City Hall
1 Sir Winston Churchill Square
Edmonton, AB T5J 2R7

Dear Councillor Henderson

RE: Waste 2021 Rate Application

Please accept this letter as your Utility Advisor report on the Waste 2021 Rate Application.

In the past, I have submitted a somewhat lengthier report on such applications, but I am pleased to advise that (similar to last year) the subject application is of very high quality. Any questions I might have had were anticipated and answered in the application.

Last year, I suggested that Waste Management should initiate a review of the Waste Financial Policy to address the fact that the utility continues to be unlikely to achieve the debt/equity target identified in the current Policy. I am pleased to see that this issue has been addressed. The proposed solution certainly meets the regulatory requirements for a rate-regulated utility.

I have no hesitation in commending this application to the Utility Committee for your consideration. As always, I will be available to provide advice to the Committee.



W. James Beckett P. Eng.
Utility Advisor