

## Blatchford District Energy Utility Fiscal Policy C597A Summary of Changes by Section

### Overview of Amendments to Policy C597

- On October 17, 2020, City Council approved specific rate setting principles to be incorporated into the Blatchford District Energy Utility Fiscal Policy C597. The rate setting principles have been added into the body of the Fiscal Policy.
- The Fiscal Policy has also been reformatted and presented in a more readable fashion.

### Summary of Fiscal Policy Changes by Section

#### 1) *Statements Section:*

Current Fiscal Policy (C597)	Updated Fiscal Policy (C597A)	Justification
Header in Section labelled "Policy Statements"	Header in Section labelled "Statements"	<i>Header presented in a fashion consistent with other policies.</i>
Four policy statements	Four policy statements	<i>No changes to policy statements.</i>

#### 2) *Purpose of the Policy Section:*

Current Fiscal Policy (C597)	Updated Fiscal Policy (C597A)	Justification
Three purpose statements	Three purpose statements	<i>No changes to purpose statements.</i>

3) *Rate Setting Principles:*

<b>Current Fiscal Policy (C597)</b>	<b>Updated Fiscal Policy (C597A)</b>	<b>Justification</b>
N/A	Seven rate setting principles incorporated.	<i>Rate setting principles incorporated to clarify the longer term approach used to establish and assess customer rates for Blatchford Renewable Energy, and to include applicable, industry best practice, utility rate design principles.</i>

4) *Financial Indicators Section:*

<b>Current Fiscal Policy (C597)</b>	<b>Updated Fiscal Policy (C597A)</b>	<b>Justification</b>
Financial indicators to measure sustainability of the Utility.	Financial indicators to measure sustainability of the Utility.	<i>No changes to Financial Indicators Section.</i>

5) *Financial Planning Section:*

<b>Current Fiscal Policy (C597)</b>	<b>Updated Fiscal Policy (C597A)</b>	<b>Justification</b>
Budget and financial planning general principles (4-year business plan, operating and capital budgets, annual rate filing)	Budget and financial planning general principles (4-year business plan, operating and capital budgets, annual rate filing)	<i>No changes to Financial Planning Section.</i>

6) *Definitions Section:*

<b>Current Fiscal Policy (C597)</b>	<b>Updated Fiscal Policy (C597A)</b>	<b>Justification</b>
Definitions provided for 16 concepts.	Definitions provided for 16 concepts.	<i>No change in wording of definitions for 16 concepts.  Definitions Section moved to the end of the Policy to assist in readability.</i>