

**BLATCHFORD RENEWABLE ENERGY UTILITY
2019-2022 OPERATING BUDGET ADJUSTMENTS
(\$000's)**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Approved 2019-2022 Operating Budget:				
Revenues	536	161	445	747
Expenditures	2,115	2,627	2,501	2,614
Adjustments Requiring City Council Approval :				
Revenues	0	0	0	0
Expenditures	0	63	133	208
Total Adjusted 2019-2022 Operating Budget:				
Revenues	536	161	445	747
Expenditures	2,115	2,690	2,634	2,822

note - Administration is also recommending that the short term borrowing approved in the Blatchford Utility 2019-2022 Budget be increased by \$0.5 million from \$9.0 million to \$9.5 million for the additional debt servicing costs associated with the \$4.972 million borrowing.