

Comparison of Corner Store Pilot Program to Proposed Corner Store Program Policy C616 Streams

	Corner Store "Pilot"	Proposed Corner Store Stream	Proposed Corner Store Light Stream
Overall Program	Building renovation grants, public realm infrastructure improvements, and business support.	Building renovation grants, public realm infrastructure improvements, and small business improvement grants.	Building renovation grants, and small business improvement grants.
Geographic Focus	Piloted at six neighbourhood commercial areas of varying sizes and characteristics across mature neighbourhoods.	Prioritized in neighbourhood renewal areas in mature and established neighbourhoods. Consideration would also be given to neighbourhood commercial areas where there are opportunities to align with other City projects or initiatives such as Neighbourhood Revitalization, Nodes and Corridors and others that may be identified through future planning activities.	Neighbourhood commercial sites across mature and established neighbourhoods.
Site Selection Criteria	<ul style="list-style-type: none"> -Mature neighbourhood. -Zoned CNC, CSC, CB1, CB2, CO, CMU. -Site of 0.2 to 1.0 hectares. -At least 3 commercial bays. -At least 1 chronic vacancy. -Evaluation of site infrastructure improvement needs. -Demonstrated interest from property owners. 	<ul style="list-style-type: none"> -Mature or established neighbourhood. -Commercial or mixed use. -Site size of less than 1.0 hectares. -At least 3 commercial bays. -Priority given to area scheduled for neighbourhood renewal. -Demonstrated interest from property owners. 	<ul style="list-style-type: none"> -Mature or established neighbourhoods. -Commercial zoning or mixed use. -Site size less than 1.0 hectares -Must be located as a standalone building or in a small commercial node/cluster but not part of a Business Improvement Areas, larger commercial corridor, shopping area or centre.

Number of Projects	6 projects total	Up to 3 projects per year (potential)	Up to 15 projects per year (potential)
Grants Offered	-An exterior renovation grant of up to \$60,000 per building. -An interior renovation grant of up to \$20,000 per building.	-An exterior renovation grant of up to \$60,000 per building for small commercial centres and up to \$15,000 for stand alone commercial buildings; -An interior renovation grant of up to \$20,000 per building for small commercial centres and \$10,000 per building for stand alone buildings; -A small business support grant of up to \$1000 for each small business located within a participating neighbourhood commercial area.	-A combined exterior and interior renovation grant of up to \$15,000 per building, -A small business support grant of up to \$1,000 for each small business located within a building participating in Corner Store Light
Operating Budget (Grant Funding Source)	-Accessed grants through Facade Improvement and Development Incentive budgets.	-\$500,000 per year operating budget shared between the Corner Store stream and Corner Store Light stream.	-\$500,000 per year operating budget shared between the Corner Store stream and Corner Store Light stream.
Public Realm Infrastructure Improvements	-Included.	-Included.	-Not included. -Some site improvements could be achieved through building renovation grants.