Our Lady Queen of Peace Ranch Update



Agenda

- Background
- Previous Council Action
- Update and Next Steps

Background

- Our Lady Queen of Peace Ranch is a registered charity which is property tax exempt
- Voluntarily requested hook up to City water and sewer service through a local improvement process
- Bylaw passed in 2008 authorizing construction and financing
 - Local improvement cost per year = \$151,859.54 until 2034
- In recent years, the organization's donation base decreased
- In an attempt to reduce costs, the organization approached City Council in 2017 requesting their local improvement charge be cancelled.

Previous Council Action

2017

- Cancellation not granted, but 1-year Local Improvement deferral approved
- Decision marked the first Local Improvement deferral since Council adopted a tax relief policy in 1998

<u>2018</u>

- Organization returned to Council requesting an additional 1-year deferral
- Council approved one additional Local Improvement deferral
- Organization expected to make no further requests

Update and Next Steps

2019

- Organization continues to experience difficulty and is now in conversations with Administration to take over operation of the Ranch
- No specific deferral request made
- Discussions ongoing
- In January, 2019, Council confirmed its policy intention not to provide tax deferrals under any circumstance

Questions?