



EXECUTIVE COMMITTEE REPORT

Incentive Options to Support 2021 Land Development

Recommendation of the Committee

That the Motion on the Floor be replaced with the following:

That Administration engage industry and EPCOR, analyze existing and previously used tools and determine alignment to City Plan direction for major infrastructure projects (for example major roadway or major utility infrastructure) that, as demonstrated by industry, have current cash flow challenges and that might not readily proceed without different tools, and provide a report to Committee.

History

- At the February 1, 2021, Executive Committee meeting, the Motion of the Floor was considered and the Committee heard from M. Kohl, Brookfield Properties Development; and J. Wacko, Cantiro.
- At the January 25, 2021, City Council meeting, the following motion was passed:
That the motion on the floor be referred to the February 1, 2021, Executive Committee meeting.

Motion on the Floor

Moved T Cartmell - A. Knack (Made at the January 25, 2021, City Council meeting):

That Administration examine options for possible incentives to land developers to support commencing construction activity on land that would otherwise not proceed to development in 2021, including shared investment scenarios with utility providers, and provide a report to Executive Committee.