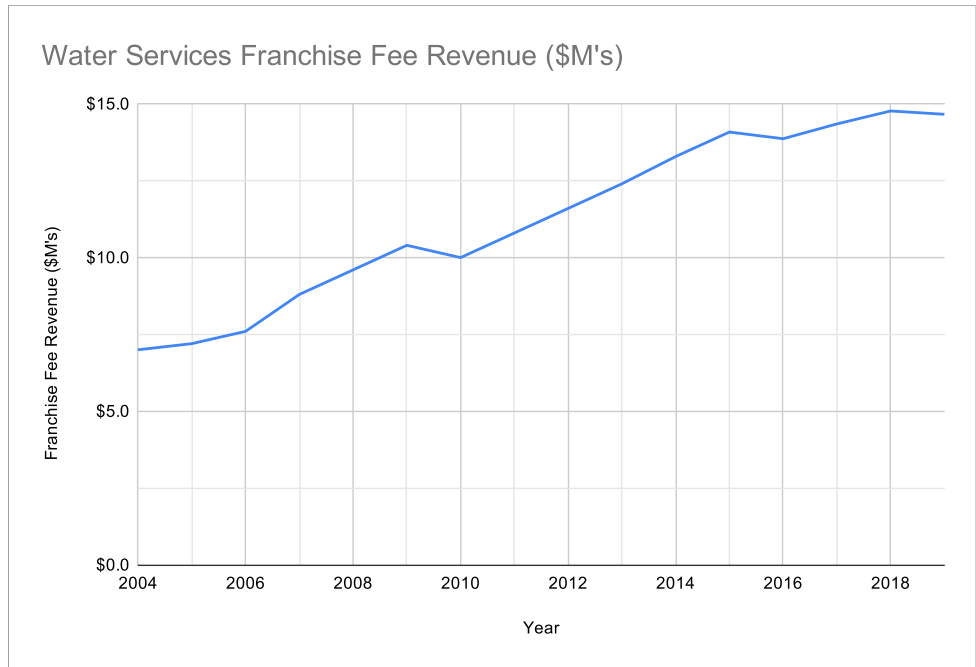
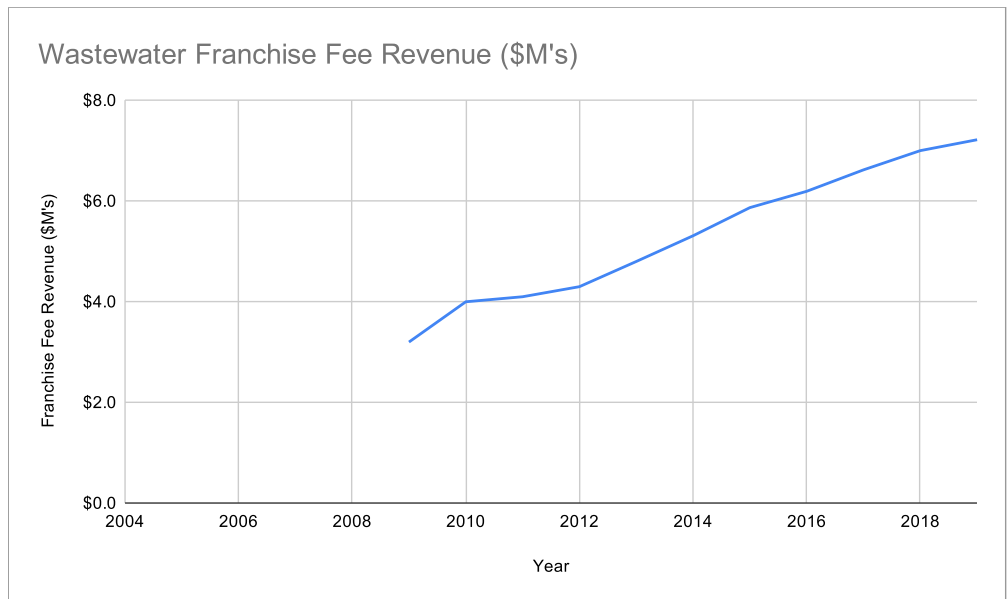


City of Edmonton
Franchise Fee Rate & Revenue History

| EPCOR - Water Services | | | |
|------------------------|------------------------|-------------------------------|---|
| Year | Franchise Fee Rate (%) | Franchise Fee Revenue (\$M's) | Annual Increase (Decrease) in Revenue (%) |
| 2004 | 7.6% | \$7.0 | |
| 2005 | 7.6% | \$7.2 | 2.9% |
| 2006 | 7.6% | \$7.6 | 5.6% |
| 2007 | 7.6% | \$8.8 | 15.8% |
| 2008 | 7.6% | \$9.6 | 9.1% |
| 2009 | 7.6% | \$10.4 | 8.3% |
| 2010 | 8.0% | \$10.0 | -3.8% |
| 2011 | 8.0% | \$10.8 | 8.0% |
| 2012 | 8.0% | \$11.6 | 7.4% |
| 2013 | 8.0% | \$12.4 | 6.9% |
| 2014 | 8.0% | \$13.3 | 7.2% |
| 2015 | 8.0% | \$14.1 | 6.0% |
| 2016 | 8.0% | \$13.9 | -1.5% |
| 2017 | 8.0% | \$14.3 | 3.5% |
| 2018 | 8.0% | \$14.8 | 2.9% |
| 2019 | 8.0% | \$14.7 | -0.7% |

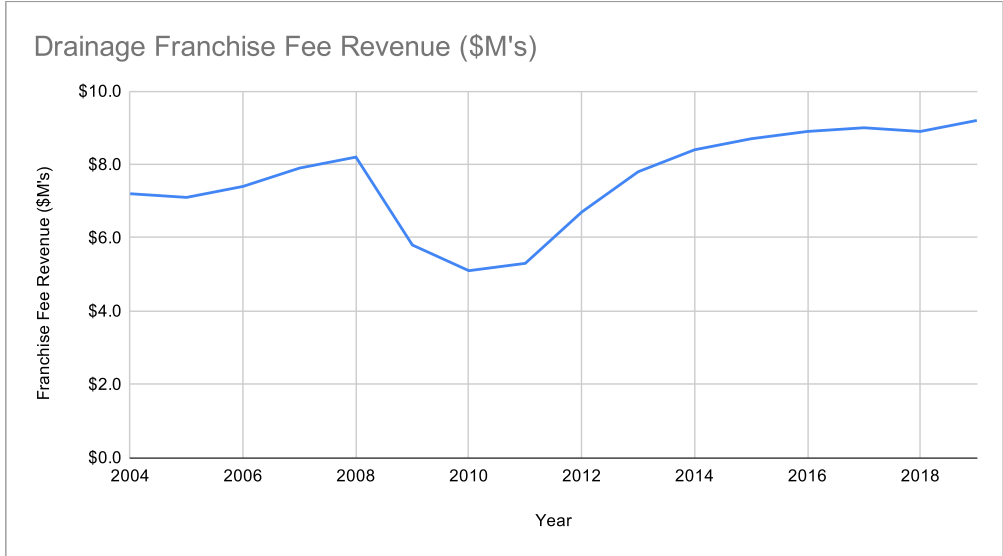


| EPCOR - Wastewater | | | |
|--------------------|------------------------|-------------------------------|---|
| Year | Franchise Fee Rate (%) | Franchise Fee Revenue (\$M's) | Annual Increase (Decrease) in Revenue (%) |
| 2004 | | | |
| 2005 | | | |
| 2006 | | | |
| 2007 | | | |
| 2008 | | | |
| 2009 | 8.0% | \$3.2 | |
| 2010 | 8.0% | \$4.0 | 25.0% |
| 2011 | 8.0% | \$4.1 | 2.5% |
| 2012 | 8.0% | \$4.3 | 4.9% |
| 2013 | 8.0% | \$4.8 | 11.6% |
| 2014 | 8.0% | \$5.3 | 10.6% |
| 2015 | 8.0% | \$5.9 | 10.5% |
| 2016 | 8.0% | \$6.2 | 5.5% |
| 2017 | 8.0% | \$6.6 | 6.9% |
| 2018 | 8.0% | \$7.0 | 5.8% |
| 2019 | 8.0% | \$7.2 | 3.1% |



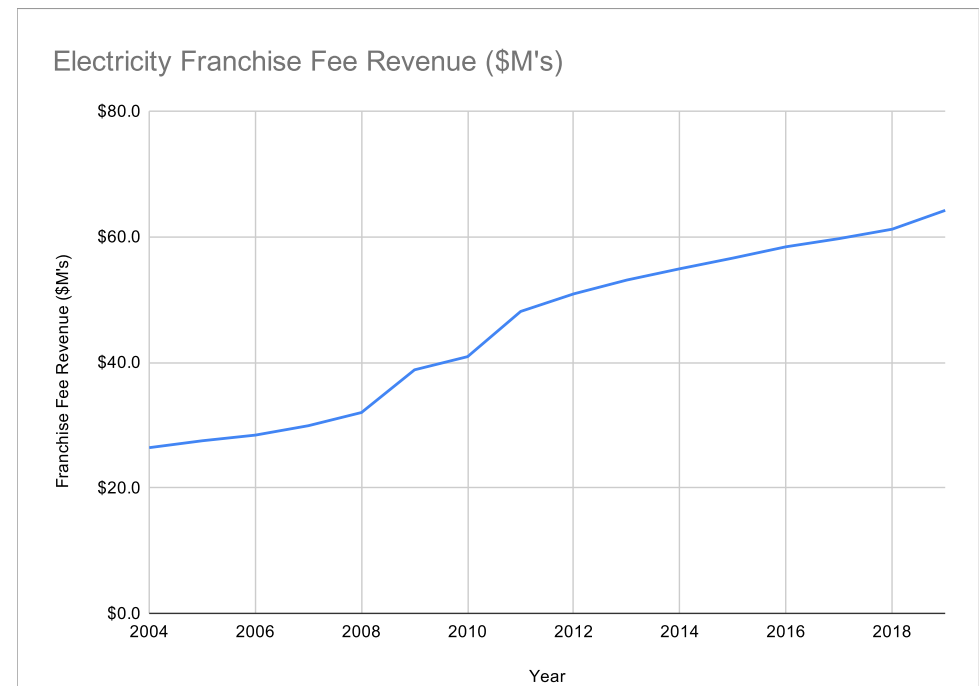
Note: The transfer of the Gold Bar Wastewater Treatment Plant from the City to EWSI on March 31, 2009 resulted in franchise fees related to the plant being captured in EWSI's Wastewater Franchise fee revenue from that point forward.

| EPCOR - Drainage | | | |
|------------------|------------------------|-------------------------------|--|
| Year | Franchise Fee Rate (%) | Franchise Fee Revenue (\$M's) | Annual Increase (Decrease) Revenue (%) |
| 2004 | 8.0% | \$7.2 | |
| 2005 | 8.0% | \$7.1 | -1.4% |
| 2006 | 8.0% | \$7.4 | 4.2% |
| 2007 | 8.0% | \$7.9 | 6.8% |
| 2008 | 8.0% | \$8.2 | 3.8% |
| 2009 | 8.0% | \$5.8 | -29.3% |
| 2010 | 8.0% | \$5.1 | -12.1% |
| 2011 | 8.0% | \$5.3 | 3.9% |
| 2012 | 8.0% | \$6.7 | 26.4% |
| 2013 | 8.0% | \$7.8 | 16.4% |
| 2014 | 8.0% | \$8.4 | 7.7% |
| 2015 | 8.0% | \$8.7 | 3.6% |
| 2016 | 8.0% | \$8.9 | 2.3% |
| 2017 | 8.0% | \$9.0 | 1.1% |
| 2018 | 8.0% | \$8.9 | -1.1% |
| 2019 | 8.0% | \$9.2 | 3.4% |



Note: After the transfer of the Gold Bar Wastewater Treatment Plant from the City to EWSI on March 31, 2009, the franchise fees associated with the plant were captured within EWSI's Wastewater Franchise fees, which resulted in the decrease in drainage franchise fee revenue from \$8.2 million in 2008 to \$5.8 million in 2009.

| EPCOR - Electricity | | | |
|---------------------|--|-------------------------------|--|
| Year | Franchise Fee Rate: Distribution Connected Customers (c/kWh) | Franchise Fee Revenue (\$M's) | Annual Increase (Decrease) Revenue (%) |
| 2004 | 0.0039 | \$26.4 | |
| 2005 | 0.0040 | \$27.5 | 4.2% |
| 2006 | 0.0041 | \$28.4 | 3.3% |
| 2007 | 0.0043 | \$29.9 | 5.3% |
| 2008 | 0.0044 | \$32.0 | 7.0% |
| 2009 | 0.0053 | \$38.8 | 21.3% |
| 2010 | 0.0057 | \$40.9 | 5.4% |
| 2011 | 0.0066 | \$48.1 | 17.6% |
| 2012 | 0.0066 | \$50.9 | 5.8% |
| 2013 | 0.0071 | \$53.1 | 4.3% |
| 2014 | 0.0072 | \$54.9 | 3.4% |
| 2015 | 0.0072 | \$56.6 | 3.1% |
| 2016 | 0.0076 | \$58.4 | 3.2% |
| 2017 | 0.0084 | \$59.7 | 2.2% |
| 2018 | 0.0081 | \$61.2 | 2.5% |
| 2019 | 0.0085 | \$64.2 | 4.9% |



| ATCO Gas - Natural Gas | | | |
|------------------------|------------------------|-------------------------------|--|
| Year | Franchise Fee Rate (%) | Franchise Fee Revenue (\$M's) | Annual Increase (Decrease) Revenue (%) |
| 2004 | 32.0% | \$23.9 | |
| 2005 | 32.0% | \$27.4 | 14.6% |
| 2006 | 32.0% | \$29.0 | 5.8% |
| 2007 | 32.0% | \$29.9 | 3.1% |
| 2008 | 32.0% | \$34.5 | 15.4% |
| 2009 | 32.0% | \$42.9 | 24.3% |
| 2010 | 28.5% | \$47.8 | 11.4% |
| 2011 | 32.9% | \$51.8 | 8.4% |
| 2012 | 32.9% | \$50.5 | -2.5% |
| 2013 | 32.9% | \$57.0 | 12.9% |
| 2014 | 32.9% | \$60.1 | 5.4% |
| 2015 | 32.9% | \$61.5 | 2.3% |
| 2016 | 32.9% | \$66.3 | 7.8% |
| 2017 | 32.9% | \$76.1 | 14.8% |
| 2018 | 32.9% | \$66.5 | -12.6% |
| 2019 | 35.0% | \$76.6 | 15.1% |

Natural Gas Franchise Fee Revenue (\$M's)

