

Four Supportive Housing Sites - Revised General Terms and Conditions of Affordable Housing Agreements (the “Agreements”)

- The parties to the Agreements are the City of Edmonton and Homeward Trust Holding Company.
- For the term of the respective Agreement, the City’s contribution of lands and modular buildings at nominal value is to enable Homeward Trust Holding Company to ensure provision of supportive affordable housing units at each of the following addresses:
 - Terrace Heights: (portion of) 6503 - 101 Avenue NW
 - King Edward Park: (portion of) 8120 - 93 Street NW
 - McArthur Industrial: 14125 - 137 Avenue NW
 - Inglewood: 12312 - 112 Avenue NW
- The term of each Agreement shall be 40 years.
- Prospective occupants of the supportive affordable housing units must qualify as eligible occupants under criteria established or approved by the City.
- Agreement content will conform with requirements of the Rapid Housing Initiative, including timelines, where applicable.
- The City is entitled to register caveats or other instruments on title to protect its interest under the Agreements.
- In the event of a substantial breach of an Agreement by Homeward Trust Holding Company, remedies may include but are not limited to the City’s contribution being repayable, as liquidated damages, to the City.

The Agreements shall be in a form acceptable to the Legal Services Branch, and in a content acceptable to the Branch Manager of the Social Development Branch. The approval of the Agreements includes the approval of such corrective, conformance, and incidental amendments to the Terms and Conditions, and to the form and content, as necessary or desirable to give effect to or implement the transaction, all as may be subsequently approved by the Branch Manager of the Social Development Branch.