

2019-2022 Operating Budget Changes

Attachment 2

	2019				2020				2021				2022			
(000s)	Revenue	Expense	Net	Tax Rate %	Revenue	Expense	Net	Tax Rate %	Revenue	Expense	Net	Tax Rate %	Revenue	Expense	Net	Tax Rate %
Current Approved Tax Supported Operations	2,980,718	2,980,718	-	2.6	3,070,849	3,070,849	-	2.6	3,171,483	3,171,483	-	2.6	3,269,078	3,269,078	-	2.6
March Council approved amendment	37,083	37,083	-	0.0	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Budget Changes from prior years	-	-	-	0.0	8,328	8,328	-	-	(648)	(648)	-	-	3,376	3,376	-	-
Amended Tax Supported Operations	3,017,801	3,017,801	-	2.6	3,079,177	3,079,177	-	2.6	3,170,835	3,170,835	-	2.6	3,272,454	3,272,454	-	2.6
1. Changes to Economic Forecasts:																
Change to Assessment Growth	3,798	-	(3,798)	(0.2)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Expenditures & Revenues:																
Changes to Investment Earnings	1,276	100	(1,176)	(0.1)	1,634	200	(1,434)	(0.1)	(55)	-	55	0.0	(101)	-	101	0.0
Transfer to Pay-as-you-go	-	1,176	1,176	0.1	-	1,434	1,434	0.1	-	(55)	(55)	(0.0)	-	(101)	(101)	(0.0)
Changes to Gas Franchise Fee	1,200	-	(1,200)	(0.1)	-	-	-	-	-	-	-	-	-	-	-	-
Changes to Supplementary Tax	1,400	-	(1,400)	(0.1)	(2,300)	-	2,300	0.1	(600)	-	600	0.0	800	-	(800)	(0.0)
Adjustment to Land Enterprise Dividend	977	-	(977)	(0.1)	(977)	-	977	0.1	-	-	-	-	-	-	-	-
Change to Debt Servicing Requirements	406	(2,296)	(2,702)	(0.2)	5,462	(5)	(5,467)	(0.3)	(6,111)	(4,120)	1,991	0.1	(55)	(451)	(396)	(0.0)
Change to WCB Premiums	-	839	839	0.1	-	-	-	-	-	-	-	-	-	-	-	-
Police Service:																
Cannabis 2018 budget-adjust from one-time to ongoing	-	499	499	0.0	-	-	-	-	-	-	-	-	-	-	-	-
Victim Services Offices	200	200	-	-	100	100	-	-	-	-	-	-	-	-	-	-
	9,257	518	(8,739)	(0.5)	3,919	1,729	(2,190)	(0.1)	(6,766)	(4,175)	2,591	0.1	644	(552)	(1,196)	(0.1)
2. External Factors/Changes to Legislation:																
Economic & Environmental Sustainability:																
Leduc Annexation payment from Interim Financing Reserve-10 year accrual	4,770	5,300	530	0.0	(4,770)	(5,300)	(530)	(0.0)	-	-	-	-	-	-	-	-
Repayment to Interim Financing Reserve	-	-	-	-	-	530	530	0.0	-	-	-	-	-	-	-	-
Leduc Annexation one-time payment	-	3,200	3,200	0.2	-	(3,200)	(3,200)	(0.2)	-	-	-	-	-	-	-	-
	4,770	8,500	3,730	0.2	(4,770)	(7,970)	(3,200)	(0.2)	-	-	-	-	-	-	-	-
3. Administrative Adjustments Requiring Council Approval																
Corporate Expenditures & Revenues:																
Debt Servicing Costs for the Arena funded by Downtown CRL	(2,534)	(2,534)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Services:																
Reallocation between Revenues & Expenditures	500	500	-	-	1,000	1,000	-	-	1,000	1,000	-	-	500	500	-	-
City Planning:																
Regional Transit Service Commission	3,735	3,735	-	-	(3,735)	(3,735)	-	-	-	-	-	-	-	-	-	-
	1,701	1,701	-	-	(2,735)	(2,735)	-	-	1,000	1,000	-	-	500	500	-	-
4. Tax Smoothing Strategy																
Corporate Expenditures & Revenues:																
Remove Budgeted Transfer to/from FSR Reserve	(7,400)	-	7,400	0.5	(7,600)	-	7,600	0.5	12,000	-	(12,000)	(0.7)	3,000	(7,000)	(10,000)	(0.5)
Current Adjustment Required for Tax Smoothing	-	-	-	-	2,210	-	(2,210)	(0.1)	(2,210)	2,210	4,420	0.3	-	-	-	-
Adjustment to Emergent Items Budget	-	(2,391)	(2,391)	(0.1)	-	-	-	-	-	4,989	4,989	0.3	-	11,196	11,196	0.6
	(7,400)	(2,391)	5,009	0.3	(5,390)	-	5,390	0.3	9,790	7,199	(2,591)	(0.1)	3,000	4,196	1,196	0.1
Total Operating Budget Changes	8,328	8,328	-	-	(8,976)	(8,976)	-	-	4,024	4,024	-	-	4,144	4,144	-	-
Adjusted Tax Supported Operations	3,026,129	3,026,129	-	-	3,070,201	3,070,201	-	-	3,174,859	3,174,859	-	-	3,276,598	3,276,598	-	-
Adjustment to Tax Rate Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Tax Supported Operations Budget	3,026,129	3,026,129	-	2.6	3,070,201	3,070,201	-	2.6	3,174,859	3,174,859	-	2.6	3,276,598	3,276,598	-	2.6

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(000s)	2019			2020			2021			2022		
	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net	Revenue	Expense	Net
Community Revitalization Levies (CRL):												
Belvedere CRL	6,283	6,283	-	5,080	5,080	-	2,405	2,405	-	1,934	1,934	-
Total Operating Budget Changes from prior year			-	-	-	-	-	-	-	-	-	-
Amended Belvedere CRL	6,283	6,283	-	5,080	5,080	-	2,405	2,405	-	1,934	1,934	-
Change in CRL Revenue	47	-	47	-	-	-	-	-	-	-	-	-
Change in Transfer To/From Reserve	(47)	-	(47)	-	-	-	-	-	-	-	-	-
Updated Forecast	-	-	-	-	-	-	-	-	-	-	-	-
Total Belvedere CRL Changes:	-	-	-	-	-	-	-	-	-	-	-	-
Amended Belvedere CRL	6,283	6,283	-	5,080	5,080	-	2,405	2,405	-	1,934	1,934	-
Capital City Downtown CRL	22,353	22,353	-	28,814	28,814	-	31,979	31,979	-	35,272	35,272	-
Total Operating Budget Changes from prior year			-	5,469	5,469	-	6,700	6,700	-	6,700	6,700	-
Amended Capital City Downtown CRL	22,353	22,353	-	34,283	34,283	-	38,679	38,679	-	41,972	41,972	-
Change in CRL Revenue	4,166	-	4,166	-	-	-	-	-	-	-	-	-
Change in Transfer To/From Reserve	1,303	2,935	(1,632)	1,231	1,231	-	-	-	-	-	-	-
Updated Forecast	-	2,534	(2,534)	-	-	-	-	-	-	-	-	-
Total Capital City Downtown CRL Changes:	5,469	5,469	-	1,231	1,231	-	-	-	-	-	-	-
Amended Capital City Downtown CRL	27,822	27,822	-	35,514	35,514	-	38,679	38,679	-	41,972	41,972	-
The Quarters Downtown CRL	4,941	5,083	(142)	6,518	6,518	-	7,484	7,484	-	7,480	7,480	-
Total Operating Budget Changes from prior year			-	-	-	-	-	-	-	-	-	-
Amended The Quarters Downtown CRL	4,941	5,083	(142)	6,518	6,518	-	7,484	7,484	-	7,480	7,480	-
Change in CRL Revenue	219	-	219	-	-	-	-	-	-	-	-	-
Change in Transfer To/From Reserve	(219)	-	(219)	-	-	-	-	-	-	-	-	-
Updated Forecast	-	-	-	-	-	-	-	-	-	-	-	-
Total of The Quarters Downtown CRL Changes:	-	-	-	-	-	-	-	-	-	-	-	-
Amended The Quarters Downtown CRL	4,941	5,083	(142)	6,518	6,518	-	7,484	7,484	-	7,480	7,480	-