



2019-2022 Operating Budget



Edmonton

THE CITY OF EDMONTON

April 16, 2019

Spring Supplemental Operating Budget
Adjustment

Introduction

- 1. 2019 is the first year of recently approved four year operating budget**
- 2. Adjustments are being recommended**
- 3. Proposed recommendations result in maintaining tax increase of 2.6%**

2019 Property Tax Rates

				Municipal	Education	Total
Non-Residential				2.6%	6.6%	3.3%
Residential				2.6%	2.9%	2.7%

Adjustments Summary

				2019	2020	2021	2022
Economic Forecasts				(\$8,739)	(\$2,190)	\$2,591	(\$1,196)
Changes from Legislation				3,730	(3,200)	-	-
Net Adjustments				(\$5,009)	(\$5,390)	\$2,591	(\$1,196)
Tax Increase				2.3%	2.3%	2.7%	2.5%
Tax Smoothing Adjustments				5,009	5,390	(2,591)	1,196
Total Net Adjustments				\$-	\$-	\$-	\$-
Recommended Tax Increase				2.6%	2.6%	2.6%	2.6%

Economic Forecast Adjustments

- **Increased assessment growth**
 - **\$3.8 million increase in 2019**
- **Corporate revenues and expenditures**
 - **\$5.4 million net change in 2019**
- **Edmonton Police Service**
 - **\$0.5 million net increase for cannabis and victim services offices**

Change in Legislation Adjustments

- **Annexation 10 year annual payment**
 - **\$0.5 million**
- **Annexation one time payment**
 - **\$3.2 million**

Administrative Adjustments

- **Downtown CRL**
 - arena debt servicing costs
- **Planning and Development Reserve**
 - reclassification
- **Regional Transit Service Commission**

Unfunded Service Packages

- **Boards and Commissions**
 - **EEDC and EFCL**
- **Civic Departments**
 - **Council Initiatives and motions**
- **Subsequent Motions**
 - **Animal Protection**
 - **Art Gallery of Alberta**

Additional Information

- **EPS Cannabis Legalization**
 - **June 26, 2019 Committee report**
- **Community Facility Partner Capital Grant**
 - **demand and cash flow analysis**
- **Vendor Management Strategy**



THANK YOU

Edmonton