



Executive Committee Report

Theatre Network 1975 Society - Request for Tax Deferral

Recommendation of the Committee

1. That the deferral on tax roll account 2716157 continue until either the building foundations are laid or to the beginning of the 2020 tax year, whichever is earlier.
2. That the outstanding balance on tax roll account 2716157, in the amount \$34,291.40, which includes all previously deferred amounts, as well as a prorated portion of 2019 municipal tax levy be cancelled on condition that building foundations are laid in 2019.
3. That tax roll account 2716157 remains taxable while under construction until reaching exemption conditions, at which time Policy C607 should be applied.

History

At the April 8, 2019, Executive Committee meeting, the April 8, 2019, Financial and Corporate Services report CR_5897 was considered.

Attachment

April 8, 2019, Financial and Corporate Services report CR_5897