



EXECUTIVE COMMITTEE REPORT

Sale of Lands for Permanent Supportive Housing to Homeward Trust Holding Company

Recommendation of the Committee

1. That an exception to the standard market value sale price contained in City Policy C437 The Lease or Sale of City-Owned Land for Social Housing Development, as outlined in the March 1, 2021, Financial and Corporate Services report FCS00218, be approved.
2. That the sale of the lands from the City of Edmonton to Homeward Trust Holding Company, on the revised terms and conditions, as outlined in Attachments 1, 2, 3 and 4 of the March 1, 2021, Financial and Corporate Services report FCS00218, be approved, and that the agreements be in form and content acceptable to the City Manager.
3. That the sale of the lands from the City of Edmonton to Homeward Trust Holding Company, on the terms and conditions, as outlined in Attachment 5 of the March 1, 2021, Financial and Corporate Services report FCS00218, be approved, and that the agreement be in form and content acceptable to the City Manager.
4. That the affordable housing agreements between the City of Edmonton and Homeward Trust Holding Company, on the revised terms and conditions, as outlined in Attachment 6 of the March 1, 2021, Financial and Corporate Services report FCS00218, be approved, and that the agreements be in form and content acceptable to the City Manager.
5. That the affordable housing agreement between the City of Edmonton and Homeward Trust Holding Company, on the terms and conditions, as outlined in Attachment 7 of the March 1, 2021, Financial and Corporate Services report FCS00218, be approved, and that the agreement be in form and content acceptable to the City Manager.

History

- At the March 1, 2021, Executive Committee meeting, the March 1, 2021, Financial and Corporate Services report FCS00218 was considered.
- The Committee heard from B. Mielczarek; T. Zip; K. Pawluk; L. Onofrychuk; C. Pagani; S. Jacobson; and M. Wellings.

Attachment

March 1, 2021, Financial and Corporate Services report FCS00218