

King Edward Park - Revised General Terms and Conditions of the Sale Agreement

- 1. Legal Description** Portion of Plan 1523518 Block 1 Lot 1 (as shown below)

- 2. Municipal Address** Portion of 8120 - 93 Street NW (as shown below)

- 3. Land Area** 0.23 ha

- 4. Current Zoning** (RA7) Low Rise Apartment Zone

- 5. Buyer** Homeward Trust Holding Company

- 6. Purchasing Price** \$1.00

- 7. Closing Date** To be determined

- 8. Conditions Precedent**
 - a. At the sole cost of the Buyer:
 - i. Property Inspection Condition
 - b. At the sole cost of the City:
 - i. Subdivision Condition
 - ii. Development Funding Condition
 - iii. Servicing Condition
 - iv. Development Construction Condition
 - c. City and the Buyer to bear their own costs:
 - i. Affordable Housing Agreement Condition

Agreement(s):

The Sale Agreement shall be in a form acceptable to the Legal Services Branch, and in content acceptable to the Branch Manager of the Real Estate Branch. The approval of the Sale Agreement includes the approval of such corrective, conformance, and incidental amendments to the Terms and Conditions, and to the form and content, as necessary or desirable to give effect to or implement the land sale transaction, all as may be subsequently approved by the applicable Branch Manager.

