

Citadel Theatre Roof Rehabilitation - Operating Budget Expenditure

Table 1

Payments are based on March 15, 2019 borrowing rates and are expected to remain consistent

	2019	2020	2021	2022	2023 +	Total
Principal Amortization	-	-	-	59,548	2,540,452	2,600,000
Interest Expense	38,090	76,180	76,180	76,180	681,589	948,219
External Debt Charges (Payment to ACFA)	38,090	76,180	76,180	135,728	3,222,041	3,548,218
External Debt Recovery (Repayment from Citadel)	(38,090)	(76,180)	(76,180)	(135,728)	(3,222,041)	(3,548,218)
Net Tax Levy Impact	-	-	-	-	-	-

Table 2

	2019	2020	2021	2022	2023 +	Total
Community Facility Partner Capital Grant	828,376	538,444				1,366,820
Total impact to the City's Financial Operations	828,376	538,444	-	-	-	1,366,820