

CITY OF EDMONTON

BYLAW 19615

A Bylaw to amend Bylaw 18735, as amended by Bylaw 19248, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18735, as amended by Bylaw 19248 duly passed on September 21, 2020, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$24,706,873.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$15,779,938.00. The borrowing authority will therefore be decreased by \$8,926,935.00 from \$24,706,873.00 to \$15,779,938.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 18735 is amended in the preamble, paragraphs two and four, and Sections (1) and (2), thereof by deleting the figure “\$24,706,873.00” as it appears and by substituting the figure “\$15,779,938.00”.
2. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
3. This Bylaw shall take effect on the day of the final passing thereof.

| | | |
|-------------------------|--------|-------|
| READ a first time this | day of | 2021; |
| READ a second time this | day of | 2021; |
| READ a third time this | day of | 2021; |
| SIGNED AND PASSED this | day of | 2021. |

THE CITY OF EDMONTON

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MAYOR

.....

CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery
25 Years
(in thousands of dollars)**

| <u>Project Number</u> | <u>Project Name</u> | <u>Estimated Total Cost</u> | <u>Borrowing Request</u> | <u>2020 and Prior</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> |
|-----------------------|--|---------------------------------|------------------------------|---------------------------|-----------------|-----------------|-------------|
| CM-81-2045 | Waste Services IIS Infrastructure Delivery | \$ 15,780 | \$ 15,780 | \$ 10,056 | \$ 6,551 | \$ (827) | \$ - |
| | | \$ 15,780 | \$ 15,780 | \$ 10,056 | \$ 6,551 | \$ (827) | \$ - |