

CITY OF EDMONTON

BYLAW 19614

A Bylaw to amend Bylaw 18736, to authorize the City of Edmonton to undertake, construct and finance City Operations Project, Waste Services Facilities & Infrastructure Project Delivery

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18736, authorizing the City of Edmonton to undertake, construct and finance City Operations Project, Waste Services Facilities & Infrastructure Project Delivery (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$18,446,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$16,365,000.00. The borrowing authority will therefore be decreased by \$2,583,000.00 from \$18,446,000.00 to \$15,863,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 18736 is amended in the preamble, paragraph two, thereof by deleting the figure “\$18,446,000.00” as it appears and by substituting the figure “\$16,365,000.00”.

2. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$18,446,000.00” as it appears and by substituting the figure “\$15,863,000.00”.

3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2019” and the figure “\$3,202,765,050.41”.

4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2021;
READ a second time this	day of	2021;
READ a third time this	day of	2021;
SIGNED AND PASSED this	day of	2021.

THE CITY OF EDMONTON

.....

MAYOR

.....

CITY CLERK

Schedule "A"

**City Operations Project, Waste Services Facilities & Infrastructure Project Delivery
25 Years
(in thousands of dollars)**

<u>Project Number</u>	<u>Project Name</u>	<u>Estimated Total Cost</u>	<u>Retained Earnings</u>	<u>Borrowing Request</u>	<u>2020 and Prior</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
CM-81-2047	Waste Services Facilities & Infrastructure Project Delivery	\$ 16,365	\$ 502	\$ 15,863	\$ 8,693	\$ 4,172	\$ 2,998	\$ -
		\$ 16,365	\$ 502	\$ 15,863	\$ 8,693	\$ 4,172	\$ 2,998	\$ -