

Alberta Avenue Business Assoc.
2021 proposed Budget

	2018 Actual	2019 Actual	2020 Approved	2021 Proposed
Operational Funding Revenues				
BIA Levy Amount	144,000.00	134,000.00	134,000.00	134,000.00
Special Projects Revenue	5,035.00	13,560.00	11,767.00	12,000.00
Other Operating Grants	0.00	0.00	0.00	
Other Operating Revenues	6,266.00	0.00	0.00	
Transfer from Reserve	0.00	0.00	6,567.00	7,000.00
Interest Revenue	335.00	559.00	250.00	
Total Revenues	\$155,636.00	\$148,119.00	\$152,584.00	\$153,000.00
Payroll Expenses				
Executive Director	58,956.00	60,135.00	58,500.00	0.00
Part-time Assistant			0.00	0.00
CPP/EI	1,201.00	1,204.00	1,327.00	0.00
Total Payroll Expenses	\$60,157.00	\$61,339.00	\$59,827.00	\$0.00
Program/Project Expenses				
Business Members Mixer	0.00	684.00	0	0
Business Learning Sessions	986.00		0	0
Vacant Commercial Properties Project			0	0
Businesses Together Initiative	0.00	2,975.00	2,500.00	1,000.00
Businesses Attraction/Retention Project			0	0
Eats on 118 Spring	10,961.00	8,071.00	10,934.00	10,000.00
Eats on 118 Winter	0.00	0.00	0.00	10,000.00
Lighting				1,000.00
Marketing / Advertising/Social Media	9,187.00	33,458.00	35,000.00	35,000.00
Flower Barrels/Hanging Flower Bskts	7,380.00	7,220.00	9,534.00	10,000.00
Avenue Cleanliness (Via CCCUp/Boyle)	1,080.00		1,200.00	11,000.00
Total Program Expenses	\$29,594.00	\$52,408.00	\$59,168.00	\$78,000.00
Operating Expenses				
Audit/Bookeeping/Legal	6,074.00	5,593.00	6,420.00	6,420.00
Contract Workers	1,861.00	228.00	3,866.00	36,000.00
Amortization	854	657	200	200
Telus - Cell Phone	939.00	1,383.00	1,400.00	1,500.00
Telephone / Fax & Internet	1,200.00	1,192.00	1,200.00	0.00
Donations	1,285.00	6,100.00	2,000.00	2,000.00
Insurance	1,028.00	1,028.00	1,000.00	1,100.00
Interest/Bank Charges	545	330	397	400
Meeting Expenses	3,831.00	4,234.00	2,000.00	2,100.00
Office Supplies	5,208.00	3,586.00	1,500.00	1,500.00
Postage/Courier	1,290.00		400	400
Rent	9,143.00	10,243.00	9,600.00	9,600.00
Administration (Misc.)	801.00	566.00	500	500
Repairs & Maintenance	605	118.00	250	250
Travel & Entertainment	1,147.00	614.00	900	0
Office Alarm	0.00		648	648
Communications- Website	11,971.00	653.00	1,308.00	285.00
Total Operating Expenses	\$47,782.00	\$36,525.00	\$33,589.00	\$62,903.00
Total Expenses	\$137,533.00	\$150,272.00	\$152,584.00	\$140,903.00
Net Income (Loss)	\$18,103.00	-\$2,153.00	\$0.00	\$12,097.00

*Executive Director salary reduced to contractor role to allocate funding to programming

*Eats on 118 Winter is a new project to encourage more attendance on the Avenue for dining

*Lighting is for more tree lights along 118th avenue

*Special Projects Revenue is funding requests for programming

*Avenue Cleanliness is increased to hire Boyle Street Services to provided twice monthly cleanup of streets and back alleys