



Chinatown and Area Business Association
 華埠及地區商會
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Proposed Budget 2021

REVENUE	2020	Actuals	2021
Levy	120,000	120,000	120,780
Grant	15,000	10,000	15,000
firecrackers & in-kind	10,000	10,016	7,500
TOTAL	145,000	140,016	143,280

EXPENSES	Budget 2020	Actuals	Budget 2021
ADMINISTRATION DESCRIPTION			
AGM	2,500	2,500	2,500
Insurance	1,100	1,069	1,100
Misc. (celebrations, banquets, donations)	700	1,361	700
Office (meetings, computer, supplies)	2,850	4,048	2,850
Professional fees (Auditor)/Crestview Strategy	1,000	250	4,000
Professional Development/Consultant	4,000	4,752	1,000
Rent/Storage	7,000	6,930	6,930
Telephone/Internet	1,250	1,309	1,250
Webpage Updates/Social Media	600	484	1,700
TOTALADMINISTRATION	21,000	22,702	22,030
WAGES			
Staff/Seasonal Staff	82,000	67,325	74,750
TOTALWAGES	82,000	67,325	74,750
STREETMAINTENANCE/FLOWER			
DESCRIPTION			
Litter Control/Spring/Fall Clean Up/Security	25,000	13,672	24,000
Flower Baskets	-	-	-
TOTAL STREET MAINTENANCE	25,000	13,672	24,000
MARKETING PROGRAMS & EVENTS			
Moonlight Carnival	5,000	-	7,500
Lunar New Year Celebration	10,000	18,144	15,000
TOTALP ROGRAMS & EVENTS	15,000	18,144	22,500
TOTAL EXPENSE	143,000	121,843	143,280
RESERVE	2,000	21,156	-
BUDGET TOTAL	145,000	145,000	143,280

Remarks:

1. 2020 revenue actual aligns with budget (\$5,000 difference is due to Mid-Autumn Carnival cancellation.)
2. Expense 2020 is under revenue by about \$21,000 (due to COVID-19, no seasonal staff was hired. The saving is about \$5,000. Litter control and security saves \$12,000 both due to city of Edmonton contribution and CTC)
3. Both revenue and expense 2021 stay the same as 2020.