

NORTH EDGE BUSINESS DISTRICT BUDGET 2021							
Note 1: This budget shall be assessed with a minimum levy of \$165.00 and a maximum levy of \$4,500.00 with a total tax levy draw of \$80,000.							
	2020	2020	% Change	2021	2021	% change	Notes
	Budget	Sub-budget		Budget	Sub-budget		
Other Income Estimated	51,125.00	51,125.00	-53.10%	62,175.00	62,175.00	21.61%	
Non Levy Funded Income	229,000.00	229,000.00	100.00%	0.00	0.00	-100.00%	
Business Levy	117,166.48	117,166.48	1.48%	80,000.00	80,000.00	-31.69%	Note 1
Reserve - Programming	3,000.00	3,000.00	-91.01%	0.00	0.00	-100.00%	Note 2
TOTAL INCOME	400,291.48	400,291.48	55.25%	142,175.00	142,175.00	-64.48%	
EXPENDITURES							
	2020	2020	% Change	2021	2,021.00		
	Budget	Sub-budget		Budget	Sub-budget		
Personnel	99,000.00	99,000.00	37.50%	74,000.00	74,000.00	-25.25%	
Administration	14,000.00	14,000.00	-49.81%	33,500.00	33,500.00	\$ 139.29	Note 3
Programs & Projects	58,000.00		-63.28%				
Promotions		19,000.00			20,500.00	7.89%	
Design		23,000.00			7,050.00	-69.35%	
Cleaning /		16,000.00			6,000.00	-62.50%	
Contingency	291.48	291.48	291.00%	1,375.00	1,375.00	100.00%	
Non Levy Funded	229,000.00	229,000.00	100.00%		0.00	-100.00%	
TOTAL EXPENDITURES	400,291.48	400,291.48	55.25%		142,425.00	-64.48%	
Note 1: Membership agreement on a reduction of levy to reflect the financial uncertainties caused by Covid 19.				Funded Positions			
NOTE 2: unable to project based on limited information at this time.				2020	2021	%	
NOTE 3: 2021 budgets reflect organization actual costs.				Budget	Budget		
				1	1	0%	
APPROVED							
by NEBA Board : August 10th, 2020							
by Membership - September 21, 2020							