

Quarter 4 2020 Grant Funding Agreement - Term Sheet

- **Parties:** The City of Edmonton (City) and the Edmonton Economic Development Corporation (EEDC) [a.k.a. Explore Edmonton]
- **Funding Amount:** Total amount not to exceed \$847,478, for quarter 4 of 2020, to be paid in installments as follows:
 - up to \$375,000 for EEDC activities related to the TEC Edmonton program; and
 - up to \$472,478 for EEDC activities related to the Startup Edmonton program.
- **Funding Purpose:**
 - To provide funding to EEDC for use towards its participation in the TEC Edmonton and Startup Edmonton programs.
- **Specific Terms and Conditions:**
 - EEDC must provide specific reporting confirming that the funds have been used towards the TEC Edmonton and Startup Edmonton programs, to the satisfaction of the City Manager; and
 - EEDC must provide an update on the activities and deliverables associated with TEC Edmonton and Startup Edmonton.

The Agreement shall be in a form acceptable to Legal Services, and in content acceptable to the Deputy City Manager of Urban Form and Corporate Strategic Development. The approval of the Agreement includes the approval of such corrective, conformance, and incidental amendments to the Terms and Conditions, and to the form and content, as necessary or desirable to implement the Agreement transaction, all as may be subsequently approved by the Deputy City Manager of Urban Form and Corporate Strategic Development.