

NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION

2021 PROPOSED OPERATING BUDGET

STATEMENT OF BUSINESS ASSOCIATION GOALS/OBJECTIVES

To act as a focal point for the business community on its relationships with each other and the surrounding communities.

- ▶ To provide a unified voice for the business community in bringing forward issues of concern to the City of Edmonton and other authorities.
- ▶ To support initiatives that add value to the community as a whole.
- ▶ To support the continued development and growth of the area through improvements to the physical environment.

MAJOR ACTIVITIES, PROJECTS, PROGRAMS

- ▶ **Security Patrol:** The Association will continue its mobile security patrol service for members. We will have one full time and one 3/4 time night patrols for 2021.
- ▶ **Bus Shelter Project:** The Association will not be requesting any shelters for 2021.
- ▶ **Safety:** The Association is constantly monitoring pedestrian requirements and traffic safety issues. Identified issues are presented to the proper authorities for assessment and resolution.
- ▶ **Community Clean-up Project** - the Association will continue it's semi-annual area clean-up campaign for litter and recycleables in partnership with the Edmonton Institution For Women.
- ▶ **Our newsletter is** published on a regular basis to keep members apprised of the Association's activities and initiatives as well as information on area issues.
- ▶ **Our website is** updated on a regular basis to keep members informed of Association activities and projects.
- ▶ **Area Appearance** - the Association will install four large flower barrels at the bases of two signs designating our area, welcoming customers and providing a security patrol warning.

BUDGET OVERVIEW

- ▶ The Association will continue to operate in 2021 with part time administration and management.
- ▶ The Association budget has a decrease of 9.47% in 2021.

NORTHWEST INDUSTRIAL BUSINESS REVITALIZATION ZONE ASSOCIATION

	2020	2021	%
<u>EXPENDITURES</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>
Administrative	\$13,140	\$12,190	-7.23%
Management	\$29,862	\$29,862	0.00%
Programs	\$0	\$0	0.00%
Projects	\$220,500	\$196,500	-10.88%
Operational Contingen	\$0	\$0	0.00%
Reserves	\$0	\$0	0.00%
TOTAL EXPENDITURE	\$263,502	\$238,552	-9.47%
	2020	2021	%

<u>RECOVERIES</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>
Fees	\$0	\$0	0.00%
Funds Carry Forward	\$18,000	\$0	100.00%
Provincial Grants	\$0	\$0	0.00%
Federal Grants	\$0	\$0	0.00%
GST Recovery	\$12,000	\$12,000	0.00%
Special Business Levy	\$212,386	\$212,386	0.00%
From Reserves	\$21,116	\$14,166	-32.91%
TOTAL RECOVERIES	\$263,502	\$238,552	-9.47%

MANAGEMENT and ADMINISTRATION:

The Association contracts its management, office and administrative functions which include the services of a part time Executive Director. Project staff are also engaged on a contract basis.

RECURRING EXPENSES

The Association has no annual recurring expenses.

BUDGET APPROVAL PROCESS

- ▶ approved by Board of Directors, with amendments, on October 14, 2020.
- ▶ copies distributed to membership at the Annual General meeting on October 14, 2020.
- ▶ submitted to Planning and Development Department on October 15, 2020.